

Guar Domestic Fundamentals:

Good demand from guar gum manufacturers in the market amid higher demand from exporters for guar gum was reported. Total guar gum exports for the season projected at 3.6 lakh tonnes against last year's 2.18 lakh tonnes.

Outlook:

Guar seed and gum prices are expected to trade range bound in coming days on expectation selling pressure from stockists at higher prices in the spot market coupled with regular demand from processors. According to the trade sources, this year if monsoon remains normal over the NW India particularly in Rajasthan then there are huge possibility that guar area this year may shift to cotton crop. Sources further revealed that In Haryana, already around 30-35 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	29.00	3305.00	3361.00	3305.00	3344.00
Jul-11	32.00	3387.00	3420.00	3364.00	3404.00
Aug-11	36.00	3430.00	3470.00	3407.00	3453.00
Sep-11	58.00	3431.00	3470.00	3431.00	3462.00
Oct- 11	54.00	3380.00	3428.00	3379.00	3416.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	342.00	10597.00	10784.00	10440.00	10784.00
Jul-11	334.00	10740.00	11011.00	10670.00	10999.00
Aug-11	313.00	10940.00	11190.00	10790.00	11170.00
Sep-11	422.00	11000.00	11249.00	11000.00	11249.00
Oct-11	280.00	10951.00	10980.00	10951.00	10980.00

Contract	Volume	Change	OI	Change
Jun-11	199050	-41120	186390	-2040
Jul-11	101640	7300	87550	2940
Aug-11	10730	1300	20930	3350
Sep-11	370	-310	2510	220
Oct- 11	1140	320	2170	620

Contract	Volume	Change	OI	Change
Jun-11	13330	2535	7855	-1140
Jul-11	48400	10255	59310	4325
Aug-11	5670	-1055	7105	800
Sep-11	95	-345	330	5
Oct-11	100	80	140	80

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	156	96	57	38
Jun-11		60	109	118
Jul-11			49	58
Aug-11				9

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	-109	-324	-495	-574
Jun-11		215	386	465
Jul-11			171	250
Aug-11				79

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	02.06.11	02.06.11	02.06.11	30.05.11
Bikaner	53970	-	53970	2354
Deesa	738	-	738	678
Jodhpur	22388	10	22388	2345
Nokha	9512	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	02.06.11	02.06.11	02.06.11	30.05.11
Bikaner	134	-	134	60
Jodhpur	16271	-	16271	1372
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		03-06-2011	02-06-2011	
	Jodhpur (Delivery)	3500	3475	+25
	Jodhpur (Loose)	3225	3200	+25
	Bikaner	3300	3280	+20
	Nokha	3240	3200	+40
	Hanumangarh	3325	3295	+30
	Sri-Ganganagar	-	-	-
	Adampur	3425	3400	+25
	Sirsa	3425	3400	+25
	Bhiwani	3425	3400	+25
	Deesa	3165	3145	+20
	Nagaur	-	-	-
	Dhabwali	-	3300	-
Guar Gum	Jodhpur	10675	10475	+200
	Bhiwani	10500	10500	Unch
	Dhabwali	-	10500	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		03-06-2011	02-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	5000	Unch
	Bikaner	400	400	Unch
	Nokha	1500	1500	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2300	2000	+300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200	150	+50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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