

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD and RSI are also moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3310	3332	3344	3372	3395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3332	3356	3368	3318

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
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GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone indicates the bullish sentiment in the market.
- Oscillator RSI is also moving up in neutral zone, indicates the bullish sentiment in the market.



Strategy: Buying from lower levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10618	10741	10784	10841	10862
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10741	10793	10832	10710

- Do not carry forward the position until the next day.