

## Guar Domestic Fundamentals:

Good buying demand from guar gum manufacturers in the market amid higher demand from exporters for guar gum was reported. Total guar gum exports for the season projected at 3.6 lakh tonnes against last year's 2.18 lakh tonnes.

## Outlook:

Guar seed and gum prices are expected to trade range bound in coming days on expectation selling pressure from stockists at higher prices in the spot market coupled with regular demand from processors. According to the trade sources, this year if monsoon remains normal over the NW India particularly in Rajasthan then there is huge possibility that guar area this year may shift to cotton crop. Sources further revealed that In Haryana, already around 30-35 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-34.00	3350.00	3364.00	3293.00	3319.00
Jul-11	-37.00	3410.00	3424.00	3357.00	3376.00
Aug-11	-37.00	3452.00	3472.00	3410.00	3426.00
Sep-11	-23.00	3460.00	3475.00	3423.00	3423.00
Oct-11	-23.00	3414.00	3437.00	3390.00	3390.00

### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-29.00	10800.00	10913.00	10656.00	10737.00
Jul-11	-52.00	11030.00	11110.00	10860.00	10940.00
Aug-11	-68.00	11200.00	11279.00	11030.00	11100.00
Sep-11	+62.00	11240.00	11340.00	11170.00	11170.00
Oct-11	+248.0	11200.00	11225.00	11150.00	11220.00

Contract	Volume	Change	OI	Change
Jun-11	149750	-49300	171030	-15360
Jul-11	81650	-19990	92940	5390
Aug-11	4770	-5960	21310	380
Sep-11	550	180	2720	210
Oct-11	520	-620	2370	200

Contract	Volume	Change	OI	Change
Jun-11	9400	-3930	8085	230
Jul-11	31685	-16715	58435	-875
Aug-11	3130	-2540	8575	1470
Sep-11	45	-50	335	5
Oct-11	70	-30	200	60

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	206	149	99	102
Jun-11		57	107	104
Jul-11			50	47
Aug-11				-3

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	113	-90	-250	-320
Jun-11		203	363	433
Jul-11			160	230
Aug-11				70

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	03.06.11	03.06.11	03.06.11	30.05.11
Bikaner	53831	-	53831	2354
Deesa	738	-	738	678
Jodhpur	22388	-	22388	2345
Nokha	9512	-	9512	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	03.06.11	03.06.11	03.06.11	30.05.11
Bikaner	134	-	134	60
Jodhpur	16271	-	16271	1372
Nokha	3400	-	3400	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		04-06-2011	03-06-2011	
	Jodhpur (Delivery)	3525	3500	<b>+25</b>
	Jodhpur (Loose)	3250	3225	<b>+25</b>
	Bikaner	-	3300	
	Nokha	3240	3240	<b>Unch</b>
	Hanumangarh	3343	3325	<b>+18</b>
	Sri-Ganganagar	-	-	-
	Adampur	-	3425	-
	Sirsa	3460	3425	<b>+35</b>
	Bhiwani	-	3425	-
	Deesa	3185	3165	<b>+20</b>
	Nagaur	-	-	-
	Dhabwali	3310	-	-
<b>Guar Gum</b>	Jodhpur	10850	10675	<b>+175</b>
	Bhiwani	-	10500	-
	Dhabwali	10550	-	-

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		04-06-2011	03-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	5000	-
	Bikaner	-	400	-
	Nokha	1000	1500	<b>-500</b>
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	-	2300	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200	200	<b>Unch</b>
	Nagaur	-	-	-
	Dhabwali	-	-	-

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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