

Guar Domestic Fundamentals:

Increasing arrivals are reported in the guar cash market. Stockists are offloading their stocks at higher price level which exerting pressure on guar prices today.

Outlook:

Guar seed and gum prices are expected to trade range bound in coming days on expectation selling pressure from stockists at higher prices in the spot market coupled with regular demand from processors. According to the trade sources, this year if monsoon remains normal over the NW India particularly in Rajasthan then there is huge possibility that guar area this year may shift to cotton crop. Sources further revealed that In Haryana, already around 30-35 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-75.00	3320.00	3330.00	3231.00	3242.00
Jul-11	-77.00	3377.00	3395.00	3288.00	3300.00
Aug-11	-80.00	3408.00	3425.00	3333.00	3346.00
Sep-11	-101.00	3411.00	3434.00	3356.00	3360.00
Oct- 11	-87.00	3375.00	3401.00	3335.00	3335.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-429.0	10840.00	10850.00	10310.00	10310.00
Jul-11	-437.0	10900.00	11000.00	10498.00	10498.00
Aug-11	-444.0	11125.00	11125.00	10666.00	10666.00
Sep-11	-323.0	11110.00	11158.00	10847.00	10847.00
Oct-11	-420.0	11000.00	11100.00	10800.00	10800.00

Contract	Volume	Change	OI	Change
Jun-11	211200	61450	161530	-9500
Jul-11	182120	100470	103460	10520
Aug-11	9700	4930	18680	-2630
Sep-11	950	400	2470	-250
Oct- 11	1250	730	2260	-110

Contract	Volume	Change	OI	Change
Jun-11	13060	3660	7225	-860
Jul-11	47660	15975	56555	-1880
Aug-11	7780	4650	10300	1725
Sep-11	165	120	340	5
Oct-11	50	-20	195	-5

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	208	150	104	90
Jun-11		58	104	118
Jul-11			46	60
Aug-11				14

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	90	-98	-266	-447
Jun-11		188	356	537
Jul-11			168	349
Aug-11				181

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	04.06.11	04.06.11	04.06.11	30.05.11
Bikaner	53199	798	53997	2354
Deesa	738	-	738	678
Jodhpur	22339	-	22339	2345
Nokha	9512	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	04.06.11	04.06.11	04.06.11	30.05.11
Bikaner	134	-	134	60
Jodhpur	15597	189	15786	1372
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		06-06-2011	04-06-2011	
	Jodhpur (Delivery)	3450	3525	-75
	Jodhpur (Loose)	3200	3250	-50
	Bikaner	3250	-	-
	Nokha	3160	3240	-80
	Hanumangarh	3260	3343	-83
	Sri-Ganganagar	-	-	-
	Adampur	3425	-	-
	Sirsa	3425	3460	-35
	Bhiwani	3425	-	-
	Deesa	3125	3185	-60
	Nagaur	-	-	-
	Dhabwali	-	3310	-
Guar Gum	Jodhpur	10400	10850	-450
	Bhiwani	10650	-	-
	Dhabwali	-	10550	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		06-06-2011	04-05-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	8000	-	-
	Bikaner	350	-	-
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	-	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	200	+50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.