

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators MACD and RSI are also moving down in positive zone, indicates the bearish sentiment in the market.



Strategy: Sell from resistance levels is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | June | 3189 | 3214 | 3242 | 3278 | 3288 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | June | SELL | <3256 | 3221 | 3204 | 3273 |

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed between the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is also moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Sell from resistance levels is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|--------|-------|-------|-------|
| Guar Gum | NCDEX | June | 9940 | 10079 | 10310 | 10484 | 10498 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | June | SELL | <10461 | 10430 | 10410 | 10479 |

- Do not carry forward the position until the next day.