

Guar Domestic Fundamentals:

Higher arrivals are reported in the guar cash market. Stockists are offloading their stocks at higher price level which exerting pressure on guar prices today. Expectation of timely arrival of south west monsoon in the major growing areas is also pressurizing prices.

Outlook:

Guar seed and gum prices are expected to trade range bound in coming days on expectation selling pressure from stockists at higher prices in the spot market coupled with regular demand from processors. According to the trade sources, this year if monsoon remains normal over the NW India particularly in Rajasthan then there is huge possibility that guar area this year may shift to cotton crop. Sources further revealed that In Haryana, already around 30-35 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	21.00	3240.00	3283.00	3226.00	3262.00
Jul-11	17.00	3299.00	3339.00	3285.00	3318.00
Aug-11	16.00	3345.00	3384.00	3330.00	3363.00
Sep-11	14.00	3355.00	3401.00	3342.00	3377.00
Oct- 11	-16.00	3318.00	3365.00	3317.00	3356.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-72.00	10263.00	10400.00	10139.00	10238.00
Jul-11	-88.00	10498.00	10580.00	10315.00	10410.00
Aug-11	-105.00	10600.00	10740.00	10470.00	10561.00
Sep-11	-208.00	10702.00	10845.00	10598.00	10710.00
Oct-11	-75.00	10632.00	10725.00	10632.00	10725.00

Contract	Volume	Change	OI	Change
Jun-11	137230	-73970	128520	-33010
Jul-11	136840	-45280	102940	-520
Aug-11	10390	690	22090	3410
Sep-11	1390	440	2850	380
Oct- 11	480	-770	2250	-10

Contract	Volume	Change	OI	Change
Jun-11	7815	-5245	6995	-6065
Jul-11	30960	-16700	48965	1305
Aug-11	4570	-3210	10770	2990
Sep-11	565	400	465	300
Oct-11	45	-5	190	140

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	138	82	37	23
Jun-11		56	101	115
Jul-11			45	59
Aug-11				14

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	62	-110	-261	-410
Jun-11		172	323	472
Jul-11			151	300
Aug-11				149

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	06.06.11	06.06.11	06.06.11	30.05.11
Bikaner	53467	399	53866	2354
Deesa	738	-	738	678
Jodhpur	22339	-	22339	2345
Nokha	9512	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	06.06.11	06.06.11	06.06.11	30.05.11
Bikaner	134	-	134	60
Jodhpur	15646	189	15835	1372
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		07-06-2011	06-06-2011	
	Jodhpur (Delivery)	3400	3450	-50
	Jodhpur (Loose)	3200	3200	Unch
	Bikaner	3250	3250	Unch
	Nokha	3200	3160	+40
	Hanumangarh	3250	3260	-10
	Sri-Ganganagar	-	-	-
	Adampur	3420	3425	-5
	Sirsa	3420	3425	-5
	Bhiwani	3420	3425	-5
	Deesa	3140	3125	+15
	Nagaur	-	-	-
	Dhabwali	3240	-	-
Guar Gum	Jodhpur	10300	10400	-100
	Bhiwani	10500	10650	-150
	Dhabwali	10500	-	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		07-06-2011	06-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	8000	8000	Unch
	Bikaner	300	350	-50
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	3000	Unch
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	250	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3100
	200 Mesh 3500 CPS	3000
Guargum Meal		300

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