

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators MACD and RSI are also moving down in positive zone, indicates the bearish sentiment in the market.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3242	3255	3262	3292	3310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	<3255	3278	3289	3240

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern indicates bearish sentiment in the market.
- Prices closed below the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is also moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Sell from resistance levels is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10104	10164	10238	10396	10422
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	SELL	<10349	10279	10241	10384

- Do not carry forward the position until the next day.