

Guar Domestic Fundamentals:

Weak sentiment featured in key cash markets of Guar seed and Guar gum on Friday. Demands from stockists are still subdued in the spot market. The selling pressure from the stockiest of Guar seed has reported across the spot market.

Higher demand for guar gum in overseas market supports the guar seed and guar gum prices to move upside. As on latest report, Guar gum export increased as compared to April – Jan 10, 168529 MT to April – Jan11, 324999 MT, which is up by 156470 MT. This year guar gum exports are expected to remain at record level at around 3.6 lakh tonnes against 2.18 lakh tonnes in 2009-10.

Outlook:

Guar seed and gum prices are expected to trade range bound in coming days on expectation selling pressure from stockists at higher prices in the spot market coupled with regular demand from processors.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	-18.00	3257.00	3270.00	3210.00	3236.00
Jul-11	-12.00	3319.00	3326.00	3272.00	3299.00
Aug-11	-11.00	3376.00	3376.00	3325.00	3350.00
Sep-11	-14.00	3394.00	3334.00	3346.00	3370.00
Oct-11	-15.00	3370.00	3370.00	3325.00	3349.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-84.00	10270.00	10299.00	10035.00	10138.00
Jul-11	-77.00	10455.00	10489.00	10220.00	10330.00
Aug-11	-75.00	10664.00	10685.00	10430.00	10529.00
Sep-11	-94.00	10783.00	10783.00	10560.00	10670.00
Oct-11	-102.00	10600.00	10601.00	10600.00	10601.00

Contract	Volume	Change	OI	Change
Jun-11	108760	56970	87890	-27440
Jul-11	164020	70080	135030	19990
Aug-11	7940	5040	25020	2120
Sep-11	1370	920	3040	170
Oct-11	440	170	2530	90

Contract	Volume	Change	OI	Change
Jun-11	4125	785	-255	6010
Jul-11	19130	-1345	-3500	39100
Aug-11	6455	-4685	2265	19985
Sep-11	290	-40	150	785
Oct-11	10	-10	0	185

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	214	151	100	80
Jun-11		63	114	134
Jul-11			51	71
Aug-11				20

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	262	70	-129	-270
Jun-11		192	391	532
Jul-11			199	340
Aug-11				141

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	09.06.11	09.06.11	09.06.11	06.06.11
Bikaner	53882	499	53963	3754
Deesa	738	-	738	678
Jodhpur	21768	20	21788	3377
Nokha	9362	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	09.06.11	09.06.11	09.06.11	06.06.11
Bikaner	134	-	134	60
Jodhpur	15864	278	16142	1615
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		10-06-2011	09-06-2011	
	Jodhpur (Delivery)	-	3450	-
	Jodhpur (Loose)	-	3100	-
	Bikaner	-	3280	-
	Nokha	3220	3270	-50
	Hanumangarh	3280	3280	Unch
	Sri-Ganganagar	-	-	-
	Adampur	3370	3460	-90
	Sirsa	3370	3460	-90
	Bhiwani	3370	3460	-90
	Deesa	3110	3135	-25
	Nagaur	-	-	-
	Dhabwali	3225	-	-
Guar Gum	Jodhpur	-	10400	-
	Bhiwani	10400	10500	-100
	Dhabwali	10500	-	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		10-06-2011	09-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	6000	-
	Bikaner	-	200	-
	Nokha	500	600	-100
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	3000	Unch
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200	250	-50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3200
	200 Mesh 3500 CPS	3150
Guargum Meal		300

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