

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

*** Due to maintenance work, Agriwatch website will not be accessible from today (Saturday) 8PM onwards till Sunday afternoon.**

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Momentum indicators MACD and RSI are also moving down in positive zone, indicates the bearish sentiment in the market.



Strategy: Sell from Resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3214	3230	3236	3270	3306
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	SELL	<3249	3223	3208	3268

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
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GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is also moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Sell from Resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10054	10171	10235	10405	10410
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	SELL	<10405	10335	10285	10440

- Do not carry forward the position until the next day.