

Guar Domestic Fundamentals:

Mostly steady sentiment featured in key Guar seed and Guar gum cash markets on Saturday. Reportedly lower stocks in the markets supporting the sentiment besides good demand from millers/processors (gum manufacturers) on regular good demand from exporters for guar gum. Guar gum exports during April'10-January'11 increased to 3,24,999 tonnes as compared to 1,68,529 tonnes same period last year. Total guar gum exports for the current fiscal is expected to reach at record levels at around 3.6 lakh tonnes against 2.18 lakh tonnes last fiscal (Apr'09-Mar'10).

Expected normal monsoon this year and so far normal progress is keeping guar prices in check to some extent.

According to IMD, Southwest monsoon has further advanced in the remaining parts of northeastern States and some parts of Sub-Himalayan West Bengal & Sikkim. Conditions are becoming favourable for further advance of southwest monsoon over some more parts of Maharashtra, Andhra Pradesh, remaining parts of Karnataka and Bay of Bengal and some parts of east India during next 3-4 days.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	43.00	3231.00	3290.00	3231.00	3278.00
Jul-11	46.00	3295.00	3355.00	3295.00	3344.00
Aug-11	44.00	3355.00	3405.00	3353.00	3394.00
Sep-11	61.00	3375.00	3436.00	3375.00	3422.00
Oct- 11	38.00	3350.00	3398.00	3350.00	3375.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	157.00	10162.00	10364.00	10085.00	10290.00
Jul-11	157.00	10330.00	10555.00	10330.00	10485.00
Aug-11	133.00	10514.00	10750.00	10514.00	10660.00
Sep-11	156.00	10705.00	10860.00	10700.00	10792.00
Oct-11	129.00	10839.00	10839.00	10730.00	10730.00

Contract	Volume	Change	OI	Change
Jun-11	86610	-22150	70200	-17690
Jul-11	161770	-2250	153830	18800
Aug-11	9430	1490	24640	-380
Sep-11	2940	1570	4880	1840
Oct- 11	870	430	3020	490

Contract	Volume	Change	OI	Change
Jun-11	3395	-730	5785	-225
Jul-11	12725	-6405	39790	690
Aug-11	2830	-3625	20440	455
Sep-11	70	-220	785	0
Oct-11	20	10	185	0

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	214	151	100	80
Jun-11		63	114	134
Jul-11			51	71
Aug-11				20

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	262	70	-129	-270
Jun-11		192	391	532
Jul-11			199	340
Aug-11				141

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	09.06.11	09.06.11	09.06.11	06.06.11
Bikaner	53882	499	53963	3754
Deesa	738	-	738	678
Jodhpur	21768	20	21788	3377
Nokha	9362	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	09.06.11	09.06.11	09.06.11	06.06.11
Bikaner	134	-	134	60
Jodhpur	15864	278	16142	1615
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		11-06-2011	10-06-2011	
	Jodhpur (Delivery)	3450	-	-
	Jodhpur (Loose)	3100	-	-
	Bikaner	3230	-	-
	Nokha	3280	3220	+60
	Hanumangarh	3280	3280	Unch
	Sri-Ganganagar		-	-
	Adampur	3450	3370	+80
	Sirsa	3370	3370	Unch
	Bhiwani	3280	3370	-90
	Deesa	-	3110	Unch
	Nagaur		-	-
	Dhabwali	3300	3225	+75
Guar Gum	Jodhpur	10500	-	-
	Bhiwani	10400	10400	Unch
	Dhabwali	10650	10500	+150

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		11-06-2011	10-06-2011	
	Jodhpur (Delivery)		-	-
	Jodhpur (Loose)		-	-
	Bikaner		-	-
	Nokha	500	500	Unch
	Hanumangarh		-	-
	Sri-Ganganagar		-	-
	Adampur	4000	3000	+1000
	Sirsa		-	-
	Bhiwani		-	-
	Deesa	-	200	-
	Nagaur		-	-
	Dhabwali		-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3200
	200 Mesh 3500 CPS	3150
Guargum Meal		300

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