

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving up in positive zone indicates the bullish sentiment in the market.



Strategy: Sell from Resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | June | 3214 | 3244 | 3278 | 3292 | 3302 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | June | SELL | <3280 | 3260 | 3247 | 3290 |

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed between the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is also moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Sell from Resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|--------|-------|-------|-------|
| Guar Gum | NCDEX | June | 10054 | 10160 | 10290 | 10365 | 10389 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | June | SELL | <10320 | 10262 | 10225 | 10353 |

- Do not carry forward the position until the next day.