

Guar Domestic Fundamentals:

Mixed sentiment featured in key Guar seed and Guar gum cash markets on Monday. Stockists are gradually offloading their stocks in the cash market which pressurize the prices to gain. Guar gum exports during April'10-January'11 increased to 3,24,999 tonnes as compared to 1,68,529 tonnes same period last year. Total guar gum exports for the current fiscal is expected to reach at record levels at around 3.6 lakh tonnes against 2.18 lakh tonnes last fiscal (Apr'09-Mar'10).

Expected normal monsoon this year and so far normal progress is keeping guar prices in check to some extent.

According to IMD, Southwest monsoon has further advanced in the remaining parts of northeastern States and some parts of Sub-Himalayan West Bengal & Sikkim. Conditions are becoming favourable for further advance of southwest monsoon over some more parts of Maharashtra, Andhra Pradesh, remaining parts of Karnataka and Bay of Bengal and some parts of east India during next 3-4 days.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jun-11	1.00	3273.00	3290.00	3265.00	3279.00
Jul-11	-1.00	3340.00	3357.00	3330.00	3343.00
Aug-11	-3.00	3385.00	3404.00	3380.00	3391.00
Sep-11	-10.00	3395.00	3430.00	3395.00	3412.00
Oct-11	-18.00	3368.00	3379.00	3355.00	3357.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jun-11	-47.00	10250.00	10339.00	10217.00	10243.00
Jul-11	-75.00	10500.00	10512.00	10380.00	10410.00
Aug-11	-48.00	10643.00	10690.00	10580.00	10612.00
Sep-11	-42.00	10748.00	10800.00	10657.00	10750.00
Oct-11	50.00	10780.00	10780.00	10780.00	10780.00

Contract	Volume	Change	OI	Change
Jun-11	44530	-42080	55900	70200
Jul-11	106600	-55170	173080	153830
Aug-11	8670	-760	25780	24640
Sep-11	1030	-1910	5020	4880
Oct-11	220	-650	3050	3020

Contract	Volume	Change	OI	Change
Jun-11	3470	75	5305	-480
Jul-11	16645	3920	35640	-4150
Aug-11	8480	5650	25320	4880
Sep-11	120	50	870	85
Oct-11	5	-15	185	0

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	146	82	34	13
Jun-11		64	112	133
Jul-11			48	69
Aug-11				21

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jun-11	Jul-11	Aug-11	Sep-11
Basis	107	-60	-262	-400
Jun-11		167	369	507
Jul-11			202	340
Aug-11				138

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	11.06.11	11.06.11	11.06.11	06.06.11
Bikaner	53763	-	53963	3754
Deesa	738	-	738	678
Jodhpur	21768	30	21798	3377
Nokha	9332	-	9512	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	11.06.11	11.06.11	11.06.11	06.06.11
Bikaner	134	-	134	60
Jodhpur	16072	353	16425	1615
Nokha	3400	-	3400	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		13-06-2011	11-06-2011	
	Jodhpur (Delivery)	3425	3450	-25
	Jodhpur (Loose)	3125	3100	+25
	Bikaner	3300	3230	+70
	Nokha	3260	3280	-20
	Hanumangarh	3315	3280	+35
	Sri-Ganganagar	-	-	-
	Adampur	3435	3450	-15
	Sirsa	3435	3370	+65
	Bhiwani	3435	3370	+65
	Deesa	3120	-	-
	Nagaur	-	-	-
	Dhabwali	3300	3300	Unch
Guar Gum	Jodhpur	10350	10500	-150
	Bhiwani	10600	10400	+200
	Dhabwali	10550	10650	-100

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		13-06-2011	11-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	-	-
	Bikaner	150	-	-
	Nokha	500	500	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	4000	-1000
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	893

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3200
	200 Mesh 3500 CPS	3150
Guargum Meal		300

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