

Commodity: Guar Seed
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Market indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3214	3272	3279	3306	3319
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3272	3294	3305	3259

Commodity: Guar Gum
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows indecision situation in the market.
- Prices closed between the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- Oscillator RSI is also moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10072	10187	10243	10377	10406
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Wait	-	-	-	-

- Do not carry forward the position until the next day.