

Guar Domestic Fundamentals:

Mixed sentiment featured in key Guar seed and Guar gum cash markets on Wednesday. Lower arrivals are reported in the spot market. Sluggish demand from cattle feed industry and higher supply pressurize the guar by-products (Churi and Korma) prices in the spot market. Churi prices are decreased by 9.7% and Korma prices are decreased by 2.9% as compared to the previous prices.

According to IMD, Southwest monsoon has further advanced in the remaining parts of northeastern States and some parts of Sub-Himalayan West Bengal & Sikkim. Conditions are becoming favourable for further advance of southwest monsoon over some more parts of Maharashtra, Andhra Pradesh, remaining parts of Karnataka and Bay of Bengal and some parts of east India during next 3-4 days.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-2.00	3315.00	3329.00	3303.00	3316.00
Aug-11	-3.00	3373.00	3380.00	3355.00	3368.00
Sep-11	-13.00	3399.00	3401.00	3381.00	3387.00
Oct-11	-5.00	3350.00	3360.00	3344.00	3350.00
Nov-11	-11.00	3311.00	3329.00	3300.00	3311.00

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	18.00	10380.00	10435.00	10322.00	10378.00
Aug-11	1.00	10590.00	10625.00	10513.00	10564.00
Sep-11	-52.00	10740.00	10780.00	10635.00	10737.00
Oct-11	-25.00	10650.00	10740.00	10650.00	10700.00
Nov-11	139.00	10500.00	10600.00	10500.00	10550.00

Contract	Volume	Change	OI	Change
Jul-11	105460	11190	188230	4290
Aug-11	5900	-138460	30410	-153540
Sep-11	590	-14120	5290	-24970
Oct-11	330	-390	3310	-1920
Nov-11	330	30	5480	2250

Contract	Volume	Change	OI	Change
Jul-11	16195	-7290	29310	-2200
Aug-11	5790	-17695	32650	980
Sep-11	520	-10705	1335	-29365
Oct-11	145	-55	300	-695
Nov-11	50	-30	335	110

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	84	32	13	50
Jun-11		52	71	34
Jul-11			19	-18
Aug-11				-37

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-28	-214	-387	-350
Jun-11		186	359	322
Jul-11			173	136
Aug-11				-37

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	14.06.11	14.06.11	14.06.11	06.06.11
Bikaner	53762	-	53762	3754
Deesa	738	-	738	678
Jodhpur	21797	-	21797	3377
Nokha	9302	-	9302	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	14.06.11	14.06.11	14.06.11	06.06.11
Bikaner	134	-	134	60
Jodhpur	16341	213	16554	1615
Nokha	3400	20	3420	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-06-2011	14-06-2011	
Guar Seed				
	Jodhpur (Delivery)	3400	3425	-25
	Jodhpur (Loose)	3050	3125	-75
	Bikaner	3280	-	-
	Nokha	3260	3260	Unch
	Hanumangarh	3295	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3420	3400	+20
	Sirsa	3420	3400	+20
	Bhiwani	3420	3400	+20
	Deesa	3120	3135	-15
	Nagaur	-	-	-
	Dhabwali	3250	-	-
Guar Gum	Jodhpur	10350	10500	-150
	Bhiwani	10600	10600	Unch
	Dhabwali	10550	-	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-06-2011	14-06-2011	
Guar Seed				
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	6000	-1000
	Bikaner	100	-	-
	Nokha	500	500	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1700	2500	-800
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	230	200	+30
	Nagaur	-	-	-
	Dhabwali	70	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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