

Guar Domestic Fundamentals:

Mixed sentiment featured in key Guar seed and Guar gum cash markets on Thursday. Stockists are offloaded their stocks at higher price level. Expected of normal monsoon also pressurize the guar prices in the domestic market. However, in NW region monsoon will enter in the first week of July and farmers are still waiting for the monsoon over guar growing areas.

Sluggish demand from cattle feed industry and higher supply pressurize the guar by- products (Churi and Korma) prices in the spot market. Churi prices are decreased by 9.7% and Korma prices are decreased by 2.9% as compared to the previous prices.

According to IMD, Southwest monsoon has further advanced in the remaining parts of northeastern States and some parts of Sub-Himalayan West Bengal & Sikkim. Conditions are becoming favourable for further advance of southwest monsoon over some more parts of Maharashtra, Andhra Pradesh, remaining parts of Karnataka and Bay of Bengal and some parts of east India during next 3-4 days.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	18.00	3318.00	3336.00	3288.00	3331.00
Aug-11	17.00	3360.00	3384.00	3337.00	3380.00
Sep-11	24.00	3380.00	3418.00	3370.00	3411.00
Oct- 11	18.00	3341.00	3420.00	3331.00	3369.00
Nov-11	26.00	3300.00	3337.00	3295.00	3330.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	48.00	10353.00	10450.00	10270.00	10415.00
Aug-11	50.00	10543.00	10639.00	10475.00	10605.00
Sep-11	60.00	10681.00	10800.00	10670.00	10795.00
Oct- 11	30.00	10700.00	10724.00	10670.00	10724.00
Nov-11	50.00	10509.00	10600.00	10509.00	10600.00

Contract	Volume	Change	OI	Change
Jul-11	191130	85670	202070	13840
Aug-11	19220	13320	31660	1250
Sep-11	4290	3700	7690	2400
Oct- 11	930	600	3160	-150
Nov-11	1210	880	5830	350

Contract	Volume	Change	OI	Change
Jul-11	23555	7360	23120	-6190
Aug-11	12785	6995	38940	6290
Sep-11	225	-295	1455	120
Oct- 11	240	95	530	230
Nov-11	20	-30	345	10

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	69	20	-11	31
Jun-11		49	80	38
Jul-11			31	-11
Aug-11				-42

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-40	-230	-420	-349
Jun-11		190	380	309
Jul-11			190	119
Aug-11				-71

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 06.06.11
Bikaner	53761	-	53761	3754
Deesa	738	-	738	678
Jodhpur	21797	201	21998	3377
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat 15.06.11	In-Process 15.06.11	Total 15.06.11	FED 06.06.11
Bikaner	134	-	134	60
Jodhpur	16499	114	16613	1615
Nokha	3400	20	3420	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		16-06-2011	15-06-2011	
	Jodhpur (Delivery)	3400	3400	Unch
	Jodhpur (Loose)	3050	3050	Unch
	Bikaner	3250	3280	-30
	Nokha	3270	3260	+10
	Hanumangarh	3315	3295	+20
	Sri-Ganganagar	-	-	-
	Adampur	3400	3420	-20
	Sirsa	3400	3420	-20
	Bhiwani	3400	3420	-20
	Deesa	3120	3120	Unch
	Nagaur	-	-	-
	Dhabwali	-	3250	-
Guar Gum	Jodhpur	10375	10350	+25
	Bhiwani	10600	10600	Unch
	Dhabwali	-	10550	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		16-06-2011	15-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	4000	5000	-1000
	Bikaner	100	100	Unch
	Nokha	500	500	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3000	1700	+1300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	270	230	+40
	Nagaur	-	-	-
	Dhabwali	-	70	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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