

**Commodity: Guar Seed**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Market indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving up in neutral zone, indicates the bullish sentiment in the market.



**Strategy:** Buy form support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3288	3301	3331	3348	3362
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3317	3336	3348	3301

**Commodity: Guar Gum**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed below the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.



**Strategy:** Buy form support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10254	10315	10415	10476	10492
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10395	10446	10474	10365

- Do not carry forward the position until the next day.