

Guar Domestic Fundamentals:

Mostly firm sentiment featured in key Guar cash markets on Friday. Demand from guar gum millers in spot market was reported. Increase in Guar gum prices also increases the guar gum powder (5000 CPS & 3500 CPS) prices by 3.1% and 3.2% as compared to the previous prices and it may increase in coming days.

According to IMD, Southwest monsoon has further advanced in the remaining parts of northeastern States and some parts of Sub-Himalayan West Bengal & Sikkim. Conditions are becoming favourable for further advance of southwest monsoon over some more parts of Maharashtra, Andhra Pradesh, remaining parts of Karnataka and Bay of Bengal and some parts of east India during next 3-4 days.

Though, monsoon advanced over most parts of the country, the progress of monsoon is behind the normal time like in eastern part the normal arrival of monsoon is June 10th, whereas the arrival of monsoon is delayed by 5-6 days. This also shows that the progress of monsoon over the NW part of India (which is the largest guar seed producing area) may arrive late by 4-5 days, which in turn may support the guar prices.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	6.00	3337.00	3365.00	3314.00	3329.00
Aug-11	4.00	3394.00	3399.00	3361.00	3375.00
Sep-11	1.00	3434.00	3434.00	3401.00	3411.00
Oct- 11	27.00	3383.00	3444.00	3370.00	3380.00
Nov-11	26.00	3335.00	3350.00	3334.00	3346.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	33.00	10445.00	10550.00	10390.00	10435.00
Aug-11	32.00	10670.00	10748.00	10588.00	10635.00
Sep-11	36.00	10890.00	10890.00	10800.00	10820.00
Oct- 11	123.00	10850.00	10860.00	10800.00	10813.00
Nov-11	53.00	10749.00	10749.00	10633.00	10653.00

Contract	Volume	Change	OI	Change
Jul-11	121230	-69900	197890	-4180
Aug-11	5690	-13530	32350	690
Sep-11	1270	-3020	8090	400
Oct- 11	410	-520	3140	-20
Nov-11	670	-540	5900	70

Contract	Volume	Change	OI	Change
Jul-11	18820	-4735	20845	-2275
Aug-11	7905	-4880	40965	2025
Sep-11	485	260	1745	290
Oct- 11	85	-155	575	45
Nov-11	35	15	330	-15

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	131	85	49	80
Jun-11		46	82	51
Jul-11			36	5
Aug-11				-31

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-35	-235	-420	-413
Jun-11		200	385	378
Jul-11			185	178
Aug-11				-7

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	13.06.11
Bikaner	53430	-	53430	3754
Deesa	738	-	738	678
Jodhpur	21797	201	21998	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	16.06.11	16.06.11	16.06.11	13.06.11
Bikaner	134	-	134	60
Jodhpur	16538	154	16692	1575
Nokha	3400	30	3420	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		17-06-2011	16-06-2011	
	Jodhpur (Delivery)	3460	3400	+60
	Jodhpur (Loose)	3150	3050	+100
	Bikaner	3280	3250	+30
	Nokha	3270	3270	Unch
	Hanumangarh	-	3315	-
	Sri-Ganganagar	-	-	-
	Adampur	3425	3400	+25
	Sirsa	3425	3400	+25
	Bhiwani	3425	3400	+25
	Deesa	3115	3120	-5
	Nagaur	-	-	-
	Dhabwali	3260	-	-
Guar Gum	Jodhpur	10400	10375	+25
	Bhiwani	10600	10600	Unch
	Dhabwali	10600	-	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		17-06-2011	16-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	4000	+1000
	Bikaner	150	100	+50
	Nokha	600	500	+100
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2500	3000	-500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	220	270	-50
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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