

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Market indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3304	3319	3329	3367	3384
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3321	3343	3356	3301

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
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GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.



Strategy: Buy from supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10255	10348	10435	10486	10546
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	BUY	>10403	10456	10474	10372

- Do not carry forward the position until the next day.