

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed below 9 and 18 day EMAs supporting the bearish momentum in the short term.
- Market indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.
- RSI is moving down in neutral zone, indicates the bearish sentiment in the market.



Strategy: Sell form resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3278	3298	3316	3357	3379
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	SELL	<3329	3309	3292	3342

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows indecision situation in the market.
- Prices closed between the short term EMAs (9 and 18 day) which further remains supportive for weakness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10276	10348	10424	10506	10546
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	Wait	-	-	-	-

- Do not carry forward the position until the next day.