

Guar Domestic Fundamentals:

Steady to firm sentiment featured in guar cash market on Monday. Demand from guar gum millers was reported and it supported the guar gum prices in the cash market.

According to IMD forecast for next one week (18-24 June), conditions are favourable for further advance of southwest monsoon over remaining parts of Vidarbha, Chhattisgarh, east Uttar Pradesh and some parts of Madhya Pradesh during next 2-3 days. Subsequently, there is a high probability that monsoon will advance most parts of the country outside some parts of Rajasthan, Punjab, Haryana and West Uttar Pradesh during the subsequent 3-4 days.

Though, monsoon advanced over most parts of the country, the progress of monsoon is behind the normal time like in eastern part the normal arrival of monsoon is June 10th, whereas the arrival of monsoon is delayed by 5-6 days. This also shows that the progress of monsoon over the NW part of India (which is the largest guar seed producing area) may arrive late by 4-5 days, which in turn may support the guar prices.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+23.00	3315.00	3350.00	3297.00	3339.00
Aug-11	+25.00	3362.00	3396.00	3343.00	3387.00
Sep-11	+21.00	3397.00	3430.00	3383.00	3420.00
Oct- 11	+22.00	3368.00	3400.00	3368.00	3395.00
Nov-11	+31.00	3340.00	3383.00	3340.00	3377.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+51.00	10401.00	10550.00	10335.00	10475.00
Aug-11	+62.00	10625.00	10840.00	10559.00	10685.00
Sep-11	+57.00	10779.00	10887.00	10778.00	10854.00
Oct- 11	+81.00	10900.00	10900.00	10900.00	10900.00
Nov-11	+78.00	10650.00	10819.00	10650.00	10777.00

Contract	Volume	Change	OI	Change
Jul-11	125860	68250	210120	11750
Aug-11	13960	8560	34070	1230
Sep-11	3250	1910	9530	1550
Oct- 11	160	-340	3270	10
Nov-11	1330	580	6550	580

Contract	Volume	Change	OI	Change
Jul-11	14825	6810	16310	-2175
Aug-11	9140	4060	46030	3380
Sep-11	160	-280	2010	0
Oct- 11	5	-60	590	0
Nov-11	30	-10	330	5

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	111	63	30	55
Jun-11		48	81	56
Jul-11			33	8
Aug-11				-25

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	75	-135	-304	-350
Jun-11		210	379	425
Jul-11			169	215
Aug-11				46

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	18.06.11	18.06.11	18.06.11	13.06.11
Bikaner	53290	89	53379	3754
Deesa	738	-	738	678
Jodhpur	21796	460	22256	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	18.06.11	18.06.11	18.06.11	13.06.11
Bikaner	134	-	134	60
Jodhpur	16719	119	16838	1575
Nokha	3420	30	3450	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		20-06-2011	18-06-2011	
	Jodhpur (Delivery)	3450	3450	Unch
	Jodhpur (Loose)	3140	3140	Unch
	Bikaner	3290	-	-
	Nokha	3340	3260	+80
	Hanumangarh	3320	3315	+5
	Sri-Ganganagar	-	-	-
	Adampur	3425	3425	Unch
	Sirsa	3425	3425	Unch
	Bhiwani	3425	3425	Unch
	Deesa	3130	-	-
	Nagaur	-	-	-
	Dhabwali	3270	3250	+20
	Jodhpur	10550	10500	+50
Guar Gum	Bhiwani	10650	10650	Unch
	Dhabwali	10675	10600	+75

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		20-06-2011	18-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	4000	+1000
	Bikaner	150	150	Unch
	Nokha	1000	400	+600
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2000	Unch
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	-	-
	Nagaur	-	-	-
	Dhabwali	60	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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