

**Commodity: Guar Seed**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving down in positive zone, indicates the bearish sentiment in the market.



**Strategy:** Sell form resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	June	3298	3309	3339	3364	3381
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	<b>SELL</b>	<3352	3331	3316	3369

**Commodity: Guar Gum**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving down in positive zone indicates the bearish sentiment in the market.
- RSI is moving up in positive zone indicating the bullish sentiment in the market.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	June	10276	10348	10475	10490	10532
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	June	<b>SELL</b>	<10490	10443	10427	10516

- Do not carry forward the position until the next day.