

Guar Domestic Fundamentals:

Firm sentiment featured in guar cash market on Tuesday. Active buying from processors was reported in the spot market today. Stockists are releasing their stocks at higher price level. Trade sources expecting that, stockists will release their stocks in coming days before the monsoon start.

According to IMD forecast for next one week (18-24 June), conditions are favourable for further advance of southwest monsoon over remaining parts of Vidarbha, Chhattisgarh, east Uttar Pradesh and some parts of Madhya Pradesh during next 2-3 days. Subsequently, there is a high probability that monsoon will advance most parts of the country outside some parts of Rajasthan, Punjab, Haryana and West Uttar Pradesh during the subsequent 3-4 days.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+34.00	3345.00	3374.00	3342.00	3372.00
Aug-11	+37.00	3392.00	3425.00	3390.00	3422.00
Sep-11	+43.00	3400.00	3465.00	3400.00	3463.00
Oct- 11	+51.00	3400.00	3445.00	3400.00	3445.00
Nov-11	+75.00	3390.00	3440.00	3390.00	3440.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+154.0	10522.00	10640.00	10511.00	10640.00
Aug-11	+150.0	10730.00	10850.00	10640.00	10840.00
Sep-11	+155.0	10914.00	11000.00	10900.00	10985.00
Oct- 11	100.0	10964.00	11039.00	10921.00	11000.00
Nov-11	133.0	10842.00	10910.00	10842.00	10910.00

Contract	Volume	Change	OI	Change
Jul-11	145180	19320	212980	2860
Aug-11	31050	17090	35810	1740
Sep-11	6050	2800	12140	2610
Oct- 11	510	350	3380	110
Nov-11	2000	670	7830	1280

Contract	Volume	Change	OI	Change
Jul-11	12780	-2045	15770	-540
Aug-11	10035	895	46660	630
Sep-11	250	90	2025	15
Oct- 11	50	45	615	25
Nov-11	25	-5	345	15

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	128	78	37	55
Jun-11		50	91	73
Jul-11			41	23
Aug-11				-18

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-40	-240	-385	-400
Jun-11		200	345	360
Jul-11			145	160
Aug-11				15

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	20.06.11	20.06.11	20.06.11	20.06.11
Bikaner	53164	-	53164	3693
Deesa	738	-	738	678
Jodhpur	22177	70	22247	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	20.06.11	20.06.11	20.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	16807	178	16985	1545
Nokha	3450	-	3450	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		21-06-2011	20-06-2011	
	Jodhpur (Delivery)	3500	3450	+50
	Jodhpur (Loose)	3150	3140	+10
	Bikaner	3330	3290	+40
	Nokha	3305	3340	-35
	Hanumangarh	-	3320	-
	Sri-Ganganagar	-	-	-
	Adampur	3500	3425	+75
	Sirsa	3500	3425	+75
	Bhiwani	3500	3425	+75
	Deesa	3135	3130	+5
	Nagaur	-	-	-
	Dhabwali	3300	3270	+30
Guar Gum	Jodhpur	10600	10550	+50
	Bhiwani	10750	10650	+100
	Dhabwali	10800	10675	+125

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		21-06-2011	20-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	5000	+1000
	Bikaner	250	150	+100
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2500	2000	+500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	250	Unch
	Nagaur	-	-	-
	Dhabwali	-	60	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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