

Guar Domestic Fundamentals:

Guar prices are traded with firm sentiment on Wednesday. Guar gum demand from exporters continue to remain in the market following strong overseas demand which influencing the gum manufacturers/processors to remain active in the market which is supporting the guar seed prices.

As per latest IMD forecast, rainfall over the country as a whole for the 2011 southwest monsoon season (June to September) is most likely to be below normal (90-96% of LPA)." The latest forecast is marginally below IMD's April estimate of 98% of the long period average and slightly below the 96-104 range which points to normal monsoon.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+113.00	3380.00	3479.00	3370.00	3477.00
Aug-11	+117.00	3425.00	3534.00	3423.00	3531.00
Sep-11	+118.00	3470.00	3573.00	3463.00	3571.00
Oct- 11	+135.00	3441.00	3565.00	3441.00	3564.00
Nov-11	+125.00	3449.00	3560.00	3449.00	3551.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+385.0	10629.00	10994.00	10629.00	10975.00
Aug-11	+385.0	10825.00	11195.00	10825.00	11176.00
Sep-11	+362.0	11010.00	11370.00	11010.00	11322.00
Oct- 11	+302.0	11016.00	11290.00	11016.00	11290.00
Nov-11	+436.0	11128.00	11328.00	11128.00	11328.00

Contract	Volume	Change	OI	Change
Jul-11	263440	118260	210600	-2380
Aug-11	58860	27810	43970	8160
Sep-11	12320	6270	14030	1890
Oct- 11	1250	740	3630	250
Nov-11	4370	2370	10090	2260

Contract	Volume	Change	OI	Change
Jul-11	17735	4955	14395	-1375
Aug-11	13780	3745	48610	1950
Sep-11	390	140	2050	25
Oct- 11	60	10	620	5
Nov-11	70	45	370	25

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	123	69	29	36
Jun-11		54	94	87
Jul-11			40	33
Aug-11				-7

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	-25	-226	-372	-340
Jun-11		201	347	315
Jul-11			146	114
Aug-11				-32

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	21.06.11	21.06.11	21.06.11	20.06.11
Bikaner	53094	-	53094	3693
Deesa	738	-	738	678
Jodhpur	22247	-	22247	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	21.06.11	21.06.11	21.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	17045	-	17045	1545
Nokha	3450	-	3450	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		22-06-2011	21-06-2011	
	Jodhpur (Delivery)	3600	3500	+100
	Jodhpur (Loose)	3250	3150	+100
	Bikaner	3450	3330	+120
	Nokha	3410	3305	+105
	Hanumangarh	3446	-	-
	Sri-Ganganagar	-	-	-
	Adampur	3570	3500	+70
	Sirsa	3570	3500	+70
	Bhiwani	3570	3500	+70
	Deesa	3170	3135	+35
	Nagaur	-	-	-
	Dhabwali	-	3300	-
Guar Gum	Jodhpur	10950	10600	+350
	Bhiwani	11100	10750	+350
	Dhabwali	-	10800	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		22-06-2011	21-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	6000	-1000
	Bikaner	300	250	+50
	Nokha	400	1000	-600
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2500	-500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	230	250	-20
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	614
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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