AW AGRIWATCH

Commodity: Guar Seed Contract: July

Exchange: NCDEX Expiry: July 20th, 2011

GUAR SEED



- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Buy form supports level is advisable.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Guar Seed	NCDEX	June	3437	3462	3477	3501	3519
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	BUY	>3462	3488	3498	3439

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- RSI is moving up in positive zone indicating the bullish sentiment in the market.



Strategy: Buy from support level is advisable.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Guar Gum	NCDEX	June	10652	10890	10975	11023	11047			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Gum	NCDEX	June	BUY	>10941	10993	11023	10920			

• Do not carry forward the position until the next day.