

## Guar Domestic Fundamentals:

Guar prices are traded with firm sentiment on Thursday. Guar gum demand from exporters continue to remain in the market following strong overseas demand which influencing the gum manufacturers/processors to remain active in the market which is supporting the guar seed prices.

As per latest IMD forecast, rainfall over the country as a whole for the 2011 southwest monsoon season (June to September) is most likely to be below normal (90-96% of LPA)." The latest forecast is marginally below IMD's April estimate of 98% of the long period average and slightly below the 96-104 range which points to normal monsoon.

According to the trade sources in Rajasthan, if the progress of monsoon remains normal then guar sowing would start by end of June or first week of July. Monsoon will remain the key factor for deciding actual guar area in Rajasthan and sowing of the commodity would commence after the first spell of monsoon rains over Rajasthan.

## Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+1.00	3480.00	3487.00	3440.00	3472.00
Aug-11	-4.00	3523.00	3541.00	3493.00	3524.00
Sep-11	-12.00	3521.00	3573.00	3521.00	3555.00
Oct- 11	10.00	3550.00	3599.00	3523.00	3550.00
Nov-11	-6.00	3545.00	3557.00	3516.00	3543.00

### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-31.00	10950.00	11011.00	10820.00	10945.00
Aug-11	-26.00	11150.00	11224.00	11021.00	11150.00
Sep-11	+167.0	11205.00	11384.00	11199.00	11340.00
Oct- 11	+153.0	11324.00	11377.00	11250.00	11377.00
Nov-11	53.00S	11300.00	11364.00	11200.00	11364.00

Contract	Volume	Change	OI	Change
Jul-11	199890	-63550	211390	790
Aug-11	44650	-14210	48420	4450
Sep-11	4960	-7360	14550	520
Oct- 11	590	-660	3570	-60
Nov-11	2960	-1410	11580	1490

Contract	Volume	Change	OI	Change
Jul-11	13705	-4030	13870	-525
Aug-11	15385	1605	48855	245
Sep-11	1020	630	2415	365
Oct- 11	60	0	645	25
Nov-11	195	125	420	50

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	178	126	95	100
Jun-11		52	83	78
Jul-11			31	26
Aug-11				-5

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	55	-150	-340	-377
Jun-11		205	395	432
Jul-11			190	227
Aug-11				37

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	22.06.11	22.06.11	22.06.11	20.06.11
Bikaner	52944	-	52944	3693
Deesa	738	-	738	678
Jodhpur	22237	-	22237	2866
Nokha	9301	-	9301	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	22.06.11	22.06.11	22.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	17085	30	17115	1545
Nokha	3450	10	3460	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		23-06-2011	22-06-2011	
	Jodhpur (Delivery)	3650	3600	<b>+50</b>
	Jodhpur (Loose)	3300	3250	<b>+50</b>
	Bikaner	3480	3450	<b>+30</b>
	Nokha	3430	3410	<b>+20</b>
	Hanumangarh	3473	3446	<b>+27</b>
	Sri-Ganganagar	-	-	-
	Adampur	3660	3570	<b>+90</b>
	Sirsa	3660	3570	<b>+90</b>
	Bhiwani	3660	3570	<b>+90</b>
	Deesa	3120	3170	<b>-50</b>
	Nagaur	-	-	-
	Dhabwali	3425	-	-
<b>Guar Gum</b>	Jodhpur	11000	10950	<b>+50</b>
	Bhiwani	11100	11100	<b>Unch</b>
	Dhabwali	10900	-	-

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		23-06-2011	22-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	5000	<b>Unch</b>
	Bikaner	250	300	<b>-50</b>
	Nokha	1200	400	<b>+800</b>
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1000	2000	<b>-1000</b>
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	225	230	<b>-5</b>
	Nagaur	-	-	-
	Dhabwali	-	-	-

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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