

Guar Domestic Fundamentals:

Mostly firm sentiment featured in guar cash market on Friday. Guar gum demand from exporters continue to remain in the market following strong overseas demand which influencing the gum manufacturers/processors to remain active in the market which is supporting the guar seed prices.

As per State Agriculture Board of Rajasthan guar seed total area this year (Kharif 2011) targeted 2812 thousand hectares which is decline from 3000.7 thousand hectares as compared to the previous year (2010). This is mainly due to crop diversification by cultivators towards cotton crop. As per the latest farmers information, in Haryana around 50-60 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers in the area like Adampur, Sirsa etc.

Monsoon will remain the key factor for deciding actual guar area in Rajasthan and sowing of the commodity would commence after the first spell of monsoon rains over Rajasthan. After the actual rainfall received during July and Aug might define the productivity and get reflected on the guar total production.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-6.00	3476.00	3486.00	3456.00	3469.00
Aug-11	-6.00	3521.00	3538.00	3508.00	3521.00
Sep-11	-10.00	3546.00	3570.00	3542.00	3551.00
Oct- 11	+1.00	3547.00	3558.00	3538.00	3546.00
Nov-11	-8.00	3532.00	3555.00	3530.00	3536.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-85.00	10920.00	10979.00	10814.00	10870.00
Aug-11	-84.00	11080.00	11180.00	11015.00	11072.00
Sep-11	-133.0	11254.00	11350.00	11200.00	11200.00
Oct- 11	+64.00	11281.00	11366.00	11281.00	11366.00
Nov-11	-152.0	11320.00	11320.00	11126.00	11126.00

Contract	Volume	Change	OI	Change
Jul-11	127540	-72350	208720	-2670
Aug-11	28700	-15950	50830	2410
Sep-11	2870	-2090	14910	360
Oct- 11	270	-320	3550	-20
Nov-11	860	-2100	11810	230

Contract	Volume	Change	OI	Change
Jul-11	8680	-5025	13465	-405
Aug-11	8275	-7110	48635	-220
Sep-11	325	-695	2460	45
Oct- 11	25	-35	640	-5
Nov-11	70	-125	415	-5

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	181	129	99	104
Jun-11		52	82	77
Jul-11			30	25
Aug-11				-5

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	80	-122	-250	-416
Jun-11		202	330	496
Jul-11			128	294
Aug-11				166

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	23.06.11	23.06.11	23.06.11	20.06.11
Bikaner	52944	-	52944	3693
Deesa	738	-	738	678
Jodhpur	22078	10	22088	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	23.06.11	23.06.11	23.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	17084	243	17327	1545
Nokha	3450	20	3470	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		24-06-2011	23-06-2011	
	Jodhpur (Delivery)	3650	3650	Unch
	Jodhpur (Loose)	3200	3300	-100
	Bikaner	-	3480	-
	Nokha	3450	3430	+20
	Hanumangarh	3474	3473	+1
	Sri-Ganganagar	-	-	-
	Adampur	3680	3660	+20
	Sirsa	3680	3660	+20
	Bhiwani	3680	3660	+20
	Deesa	3125	3120	+5
	Nagaur	-	-	-
	Dhabwali	-	3425	-
Guar Gum	Jodhpur	10950	11000	-50
	Bhiwani	11100	11100	Unch
	Dhabwali	-	10900	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		24-06-2011	23-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	-	5000	-
	Bikaner	-	250	-
	Nokha	700	1200	-500
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1700	1000	+700
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200	225	-5
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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