

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish situation in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Sell on rallies would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3487	3500	3472	3530	3550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	>3520	3500	3487	3530

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- RSI is moving up in positive zone indicating the bearish sentiment in the market.



Strategy: Sell on rallies would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	July	10915	10950	10945	11041	11095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	Sell	<11011	10950	10915	11041

- Do not carry forward the position until the next day.