

## Guar Domestic Fundamentals:

Mixed sentiments featured in guar cash market on Saturday. Guar gum demand from exporters continue to remain in the market following strong overseas demand which influencing the gum manufacturers/processors to remain active in the market which is supporting the guar seed prices.

As per State Agriculture Board of Rajasthan guar seed total area this year (Kharif 2011) targeted 2812 thousand hectares which is decline from 3000.7 thousand hectares as compared to the previous year (2010). This is mainly due to crop diversification by cultivators towards cotton crop. As per the latest farmers information, in Haryana around 50-60 per cent guar area shifted towards cotton cultivation after the pre-monsoon showers in the area like Adampur, Sirsa etc.

Monsoon will remain the key factor for deciding actual guar area in Rajasthan and sowing of the commodity would commence after the first spell of monsoon rains over Rajasthan. After the actual rainfall received during July and Aug might define the productivity and get reflected on the guar total production.

## Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	59.00	3472.00	3554.00	3472.00	3526.00
Aug-11	61.00	3530.00	3610.00	3529.00	3581.00
Sep-11	63.00	3568.00	3649.00	3568.00	3617.00
Oct- 11	62.00	3594.00	3634.00	3590.00	3611.00
Nov-11	50.00	3550.00	3621.00	3550.00	3592.00

### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	116.00	10925.00	11100.00	10908.00	10963.00
Aug-11	106.00	11100.00	11303.00	11100.00	11154.00
Sep-11	85.00	11300.00	11474.00	11300.00	11330.00
Oct- 11	47.00	11418.00	11460.00	11370.00	11370.00
Nov-11	221.00	11354.00	11435.00	11350.00	11350.00

Contract	Volume	Change	OI	Change
Jul-11	158130	30590	202290	-6430
Aug-11	33920	5220	52370	1540
Sep-11	4170	1300	15590	680
Oct- 11	600	330	3610	60
Nov-11	1140	280	12070	260

Contract	Volume	Change	OI	Change
Jul-11	10390	1710	13265	-200
Aug-11	9505	1230	47535	-1100
Sep-11	825	500	2240	-220
Oct- 11	60	35	645	5
Nov-11	25	-45	420	5

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	181	129	99	104
Jun-11		52	82	77
Jul-11			30	25
Aug-11				-5

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	80	-122	-250	-416
Jun-11		202	330	496
Jul-11			128	294
Aug-11				166

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	20.06.11
Bikaner	52944	-	52944	3693
Deesa	738	-	738	678
Jodhpur	22088	-	22088	2866
Nokha	9301	-	9301	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	24.06.11	24.06.11	24.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	17183	40	17327	1545
Nokha	3350	10	3360	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		25-06-2011	24-06-2011	
	Jodhpur (Delivery)	3700	3650	<b>+50</b>
	Jodhpur (Loose)	3200	3200	<b>Unch</b>
	Bikaner	3350	-	-
	Nokha	3340	3450	<b>-110</b>
	Hanumangarh	3525	3474	<b>+51</b>
	Sri-Ganganagar		-	-
	Adampur	3650	3680	<b>-30</b>
	Sirsa	3650	3680	<b>-30</b>
	Bhiwani	3550	3680	<b>-130</b>
	Deesa	3115	3125	<b>-10</b>
	Nagaur		-	-
	Dhabwali	-	-	-
<b>Guar Gum</b>	Jodhpur	11050	10950	<b>+100</b>
	Bhiwani	11400	11100	<b>+300</b>
	Dhabwali		-	-

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		25-06-2011	24-06-2011	
	Jodhpur (Delivery)		-	-
	Jodhpur (Loose)		-	-
	Bikaner	150	-	-
	Nokha	1000	700	<b>+300</b>
	Hanumangarh	-	-	-
	Sri-Ganganagar		-	-
	Adampur	3000	1700	<b>+1300</b>
	Sirsa		-	-
	Bhiwani	900	-	-
	Deesa	220	200	<b>+20</b>
	Nagaur		-	-
	Dhabwali		-	-

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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