

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Sell form resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3438	3473	3526	3540	3574
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	SELL	<3539	3517	3503	3563

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- RSI is moving up in positive zone indicating the bullish sentiment in the market.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	July	10861	10944	10963	11107	11144
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	SELL	<11107	11057	11026	11132

- Do not carry forward the position until the next day.