

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Sell from resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Seed | NCDEX | July | 3438 | 3473 | 3526 | 3540 | 3574 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | July | SELL | <3539 | 3517 | 3503 | 3563 |

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- RSI is moving up in positive zone indicating the bullish sentiment in the market.



Strategy: Sell from resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|--------|-------|-------|-------|
| Guar Gum | NCDEX | July | 10861 | 10944 | 10963 | 11107 | 11144 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | July | SELL | <11107 | 11057 | 11026 | 11132 |

- Do not carry forward the position until the next day.