

Guar Domestic Fundamentals:

Mostly weak sentiment featured in guar cash market on Monday. Rainfall occurs in Rajasthan pressurizes the guar prices in the cash market today. Stokists are also offloading their stocks in the spot market. As per trade sources, almost 85-90 percent of stocks are already released by them.

Southwest monsoon would advance over most parts of northwest India including Delhi during next 4-5 days. Fairly widespread rain/thundershowers would occur along west coast and over northeast and east India. Scattered rain/thundershowers would also occur over central and northwest India during next 2-3 days of the week and fairly widespread thereafter. Subdued rainfall activity would prevail over Gujarat, interior Maharashtra and south interior peninsula.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-50.00	3521.00	3521.00	3446.00	3486.00
Aug-11	-51.00	3566.00	3566.00	3500.00	3540.00
Sep-11	-55.00	3603.00	3615.00	3538.00	3574.00
Oct- 11	-49.00	3610.00	3629.00	3544.00	3573.00
Nov-11	-42.00	3575.00	3659.00	3530.00	3565.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-238.0	10940.00	10940.00	10681.00	10780.00
Aug-11	-235.0	11101.00	11101.00	10869.00	10970.00
Sep-11	-268.0	11090.00	11200.00	11050.00	11164.00
Oct- 11	-262.0	11150.00	11168.00	11100.00	11168.00
Nov-11	-189.0	11055.00	11195.00	11044.00	11195.00

Contract	Volume	Change	OI	Change
Jul-11	169580	11450	195860	-6430
Aug-11	39590	5670	52760	390
Sep-11	5470	1300	16080	490
Oct- 11	1360	760	3440	-170
Nov-11	2580	1440	12690	620

Contract	Volume	Change	OI	Change
Jul-11	10820	430	13215	-50
Aug-11	10305	800	47640	105
Sep-11	420	-405	2400	160
Oct- 11	40	-20	625	-20
Nov-11	30	5	415	-5

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	164	110	76	77
Jun-11		54	88	87
Jul-11			34	33
Aug-11				-1

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	20	-170	-364	-368
Jun-11		190	384	388
Jul-11			194	198
Aug-11				4

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	25.06.11	25.06.11	25.06.11	20.06.11
Bikaner	52942	-	52944	3693
Deesa	738	-	738	678
Jodhpur	22088	20	22108	2866
Nokha	9301	-	9301	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	25.06.11	25.06.11	25.06.11	20.06.11
Bikaner	134	-	134	60
Jodhpur	17183	169	17352	1545
Nokha	3350	10	3360	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-06-2011	25-06-2011	
	Jodhpur (Delivery)	3650	3700	-50
	Jodhpur (Loose)	3300	3200	+100
	Bikaner	3470	3350	-120
	Nokha	3500	3340	-160
	Hanumangarh	3482	3525	-43
	Sri-Ganganagar	-	-	-
	Adampur	-	3650	-
	Sirsa	-	3650	-
	Bhiwani	3535	3550	-15
	Deesa	3100	3115	-15
	Nagaur	-	-	-
	Dhabwali	3450	-	-
Guar Gum	Jodhpur	10800	11050	-250
	Bhiwani	11700	11400	+300
	Dhabwali	11100	-	-

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		27-06-2011	25-06-2011	
	Jodhpur (Delivery)	-		-
	Jodhpur (Loose)	6000	-	-
	Bikaner	200	150	+50
	Nokha	800	1000	-200
	Hanumangarh	-	-	-
	Sri-Ganganagar	-		-
	Adampur	-	3000	-
	Sirsa	-	-	-
	Bhiwani	-	900	-
	Deesa	200	220	-20
	Nagaur	-		-
	Dhabwali	-		-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2500
Guargum Powder	200 Mesh 5000 CPS	3300
	200 Mesh 3500 CPS	3250
Guargum Meal		300

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