

## Guar Domestic Fundamentals:

Mostly firm sentiment featured in key Guar cash markets on Tuesday. Lower supply of guar in the domestic market supports the prices to move up. Demand from guar gum millers in spot market was reported. Increase in Guar gum prices also increases the guar gum powder (5000 CPS & 3500 CPS) prices by 9.1% and 7.6%% as compared to the previous prices and it may increase in coming days.

Southwest monsoon would advance over most parts of northwest India including Delhi during next 4-5 days. Fairly widespread rain/thundershowers would occur along west coast and over northeast and east India. Scattered rain/thundershowers would also occur over central and northwest India during next 2-3 days of the week and fairly widespread thereafter. Subdued rainfall activity would prevail over Gujarat, interior Maharashtra and south interior peninsula.

## Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far. Stockists are offloaded their stocks at higher price level which may exert pressure on guar prices in coming days.

### NCDEX Guarseed Futures

| Contract | +/-    | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Jul-11   | +56.00 | 3494.00 | 3578.00 | 3487.00 | 3540.00 |
| Aug-11   | +49.00 | 3552.00 | 3622.00 | 3542.00 | 3586.00 |
| Sep-11   | +50.00 | 3581.00 | 3655.00 | 3580.00 | 3622.00 |
| Oct- 11  | 42.00  | 3577.00 | 3643.00 | 3577.00 | 3610.00 |
| Nov-11   | +43.00 | 3580.00 | 3640.00 | 3580.00 | 3608.00 |

### NCDEX Guargum Futures:

| Contract | +/-    | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| Jul-11   | +204.0 | 10800.00 | 11130.00 | 10800.00 | 10994.00 |
| Aug-11   | +209.0 | 10980.00 | 11335.00 | 10980.00 | 11191.00 |
| Sep-11   | +226.0 | 11195.00 | 11508.00 | 11195.00 | 11380.00 |
| Oct- 11  | +270.0 | 11243.00 | 11466.00 | 11243.00 | 11402.00 |
| Nov-11   | +324.0 | 11360.00 | 11560.00 | 11350.00 | 11449.00 |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jul-11   | 256590 | 87010  | 197110 | 1250   |
| Aug-11   | 54750  | 15160  | 56930  | 4170   |
| Sep-11   | 11920  | 6450   | 18950  | 2870   |
| Oct- 11  | 1160   | -200   | 3640   | 200    |
| Nov-11   | 1910   | -670   | 13220  | 530    |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jul-11   | 14955  | 4135   | 12290 | -925   |
| Aug-11   | 16325  | 6020   | 49075 | 1435   |
| Sep-11   | 2065   | 1645   | 3275  | 875    |
| Oct- 11  | 280    | 240    | 785   | 160    |
| Nov-11   | 90     | 60     | 460   | 45     |

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Basis  | 160    | 114    | 78     | 90     |
| Jun-11 |        | 46     | 82     | 70     |
| Jul-11 |        |        | 36     | 24     |
| Aug-11 |        |        |        | -12    |

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

| Spread | Jul-11 | Aug-11 | Sep-11 | Oct-11 |
|--------|--------|--------|--------|--------|
| Basis  | 206    | 9      | -180   | -202   |
| Jun-11 |        | 197    | 386    | 408    |
| Jul-11 |        |        | 189    | 211    |
| Aug-11 |        |        |        | 22     |

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 27.06.11 | 27.06.11   | 27.06.11 | 27.06.11 |
| Bikaner | 52942    | -          | 52942    | 3643     |
| Deesa   | 738      | -          | 738      | 678      |
| Jodhpur | 21949    | 10         | 22159    | 2708     |
| Nokha   | 9301     | -          | 9301     | 1769     |

\*Unit in MT

| Stocks  | Demat    | In-Process | Total    | FED      |
|---------|----------|------------|----------|----------|
|         | 27.06.11 | 27.06.11   | 27.06.11 | 27.06.11 |
| Bikaner | 134      | -          | 134      | 60       |
| Jodhpur | 17253    | 60         | 17313    | 1426     |
| Nokha   | 3360     | -          | 3360     | 40       |

\*Unit in MT

**Guar Prices at Key Spot Markets:**

| Commodity        | Centre             | Prices (Rs/Qtl) |            | Change      |
|------------------|--------------------|-----------------|------------|-------------|
| <b>Guar Seed</b> |                    | 28-06-2011      | 27-06-2011 |             |
|                  | Jodhpur (Delivery) | 3700            | 3650       | <b>+50</b>  |
|                  | Jodhpur (Loose)    | 3375            | 3300       | <b>+75</b>  |
|                  | Bikaner            | 3550            | 3470       | <b>+80</b>  |
|                  | Nokha              | 3550            | 3500       | <b>+50</b>  |
|                  | Hanumangarh        | 3550            | 3482       | <b>+68</b>  |
|                  | Sri-Ganganagar     | -               | -          | -           |
|                  | Adampur            | -               | -          | -           |
|                  | Sirsa              | -               | -          | -           |
|                  | Bhiwani            | 3580            | 3535       | <b>+45</b>  |
|                  | Deesa              | 3120            | 3100       | <b>+20</b>  |
|                  | Nagaur             | -               | -          | -           |
|                  | Dhabwali           | 3510            | 3450       | <b>+60</b>  |
|                  | Jodhpur            | 11200           | 10800      | <b>+400</b> |
| <b>Guar Gum</b>  | Bhiwani            | 12200           | 11700      | <b>+500</b> |
|                  | Dhabwali           | 11300           | 11100      | <b>+200</b> |

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

| Commodity        | Centre             | Prices (Rs/Qtl) |            | Change      |
|------------------|--------------------|-----------------|------------|-------------|
| <b>Guar Seed</b> |                    | 28-06-2011      | 27-06-2011 |             |
|                  | Jodhpur (Delivery) | -               | -          | -           |
|                  | Jodhpur (Loose)    | 6000            | 6000       | <b>Unch</b> |
|                  | Bikaner            | 200             | 200        | <b>Unch</b> |
|                  | Nokha              | 1000            | 800        | <b>+300</b> |
|                  | Hanumangarh        | -               | -          | -           |
|                  | Sri-Ganganagar     | -               | -          | -           |
|                  | Adampur            | -               | -          | -           |
|                  | Sirsa              | -               | -          | -           |
|                  | Bhiwani            | -               | -          | -           |
|                  | Deesa              | 220             | 200        | <b>+20</b>  |
|                  | Nagaur             | -               | -          | -           |
|                  | Dhabwali           | -               | -          | -           |

## Guar by – Products Prices:

| Commodity | Centre  | Price (Rs/Qtl) |
|-----------|---------|----------------|
| Churi     | Jodhpur | 667            |
| Korma     | Jodhpur | 834            |

## Guar Export Prices:

| Commodity      | Variety           | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split  |                   | 2700          |
| Guargum Powder | 200 Mesh 5000 CPS | 3600          |
|                | 200 Mesh 3500 CPS | 3500          |
| Guargum Meal   |                   | 280           |

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