

Guar Domestic Fundamentals:

Mostly firm sentiment featured in key Guar spot markets today. As per trade sources, restricted supply of guar in domestic market (as new crop arrivals have come to an end) and limited stocks by stockists at around 8 – 10 lakh bags which is not sufficient enough to fulfill the requirement may further push the guar prices to gain in coming days.

Fairly widespread rainfall may continue northeast and adjoining east India. Scattered rainfall activity is likely over central and northwest India. However, subdued rainfall activity may continue over south interior peninsula.

Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far. Stockists are offloaded their stocks at higher price level which may exert pressure on guar prices in coming days.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+40.00	3526.00	3594.00	3522.00	3581.00
Aug-11	+37.00	3575.00	3642.00	3568.00	3628.00
Sep-11	+37.00	3615.00	3679.00	3611.00	3668.00
Oct- 11	-7.00	3603.00	3640.00	3603.00	3615.00
Nov-11	-43.00	3600.00	3620.00	3570.00	3573.00

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+104.0	10950.00	11196.00	10910.00	11120.00
Aug-11	+102.0	11140.00	11392.00	11120.00	11312.00
Sep-11	+86.00	11340.00	11565.00	11340.00	11490.00
Oct- 11	+170.0	11318.00	11570.00	11318.00	11558.00
Nov-11	+143.0	11400.00	11620.00	11370.00	11575.00

Contract	Volume	Change	OI	Change
Jul-11	184700	-71890	197870	760
Aug-11	41240	-13510	60430	3500
Sep-11	9060	-2860	21640	2690
Oct- 11	1630	470	4210	570
Nov-11	10230	8320	17160	3940

Contract	Volume	Change	OI	Change
Jul-11	8025	-6930	12250	-40
Aug-11	11825	-4500	48375	-700
Sep-11	3045	980	3645	370
Oct- 11	180	-100	720	-65
Nov-11	1315	1225	1320	860

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	219	172	132	185
Jun-11		47	87	34
Jul-11			40	-13
Aug-11				-53

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	180	-12	-190	-258
Jun-11		192	370	438
Jul-11			178	246
Aug-11				68

*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	28.06.11	28.06.11	28.06.11	27.06.11
Bikaner	52932	249	53181	3643
Deesa	738	-	738	678
Jodhpur	21949	10	21959	2708
Nokha	8646	-	8646	1769

*Unit in MT

Stocks	Demat	In-Process	Total	FED
	28.06.11	28.06.11	28.06.11	27.06.11
Bikaner	134	-	134	60
Jodhpur	17273	69	17342	1426
Nokha	3360	-	3360	40

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		29-06-2011	28-06-2011	
	Jodhpur (Delivery)	3800	3700	+100
	Jodhpur (Loose)	3600	3375	+225
	Bikaner	3560	3550	+10
	Nokha	3575	3550	+25
	Hanumangarh	3590	3550	+40
	Sri-Ganganagar	-	-	-
	Adampur	-	-	-
	Sirsa	-	-	-
	Bhiwani	3580	3535	+45
	Deesa	-	3120	-
	Nagaur	-	-	-
	Dhabwali	3550	3510	+40
Guar Gum	Jodhpur	11300	11200	+100
	Bhiwani	12200	11700	+500
	Dhabwali	11500	11300	+200

*Arrivals in bags & prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		29-06-2011	28-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	6000	-1000
	Bikaner	150	200	-50
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	-	-	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	-	220	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3500
Guargum Meal		280

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