

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3479	3544	3581	3591	3613
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BUY	>3568	3589	3605	3551

Commodity: Guar Gum
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- RSI is moving up in positive zone indicating the bullish sentiment in the market.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	July	11031	11082	11120	11134	11178
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	BUY	>11082	11132	11163	11048

- Do not carry forward the position until the next day.