

## Guar Domestic Fundamentals:

Mostly firm sentiment featured in key Guar spot markets on Thursday. Restricted supply in the markets amid holding back of stocks by traders/stockists supporting the sentiment besides regular demand for gum manufacturers and exporters. Limited stocks by stockists at around 8 – 10 lakh bags which is not sufficient enough to fulfill the requirement may further push the guar prices to gain in coming days.

Fairly widespread rainfall may continue northeast and adjoining east India. Scattered rainfall activity is likely over central and northwest India. However, subdued rainfall activity may continue over south interior peninsula.

## Outlook:

Both guar seed and guar gum prices are expected to remain range bound in coming days on lower stocks, higher exports and normal progress of monsoon so far. Stockists are offloaded their stocks at higher price level which may exert pressure on guar prices in coming days.

### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	+55.00	3585.00	3655.00	3585.00	3638.00
Aug-11	+52.00	3642.00	3699.00	3638.00	3682.00
Sep-11	+45.00	3680.00	3730.00	3670.00	3711.00
Oct- 11	+55.00	3642.00	3686.00	3636.00	3678.00
Nov-11	+70.00	3590.00	3665.00	3572.00	3655.00

### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	+196.0	11215.00	11371.00	11140.00	11332.00
Aug-11	+184.0	11350.00	11559.00	11350.00	11510.00
Sep-11	+149.0	11590.00	11730.00	11547.00	11650.00
Oct- 11	+181.0	11598.00	11650.00	11551.00	11650.00
Nov-11	+97.00	11601.00	11700.00	11550.00	11700.00

Contract	Volume	Change	OI	Change
Jul-11	289220	104520	192570	-5300
Aug-11	79250	38010	64830	4400
Sep-11	20580	11520	24480	2840
Oct- 11	1590	-40	4180	-30
Nov-11	14060	3830	23140	5980

Contract	Volume	Change	OI	Change
Jul-11	13225	5200	11845	-405
Aug-11	16335	4510	48130	-245
Sep-11	3140	95	5135	1490
Oct- 11	155	-25	720	0
Nov-11	745	-570	1055	-265

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	162	118	89	122
Jun-11		44	73	40
Jul-11			29	-4
Aug-11				-33

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Basis	118	-60	-200	-200
Jun-11		178	318	318
Jul-11			140	140
Aug-11				0

\*Spread = Far month contract – Near month contract, Spot prices (All paid) – Jodhpur.

Stocks	Demat	In-Process	Total	FED
	29.06.11	29.06.11	29.06.11	27.06.11
Bikaner	53142	-	53142	3643
Deesa	738	-	738	678
Jodhpur	21327	-	21327	2708
Nokha	8646	-	8646	1769

\*Unit in MT

Stocks	Demat	In-Process	Total	FED
	29.06.11	29.06.11	29.06.11	27.06.11
Bikaner	134	-	134	60
Jodhpur	17313	50	17363	1426
Nokha	3360	-	3360	40

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		30-06-2011	29-06-2011	
	Jodhpur (Delivery)	3800	3700	<b>+100</b>
	Jodhpur (Loose)	3650	3600	<b>+50</b>
	Bikaner	3650	3560	<b>+90</b>
	Nokha	3600	3575	<b>+25</b>
	Hanumangarh	3625	3590	<b>+35</b>
	Sri-Ganganagar	-	-	-
	Adampur	3760	-	-
	Sirsa	-	-	-
	Bhiwani	3700	3580	<b>+120</b>
	Deesa	3125	-	-
	Nagaur	-	-	-
	Dhabwali	3600	3550	<b>+50</b>
<b>Guar Gum</b>	Jodhpur	11450	11300	<b>+150</b>
	Bhiwani	11550	11200	<b>+350</b>
	Dhabwali	11800	11500	<b>+300</b>

\*Arrivals in bags & prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		30-06-2011	29-06-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	6000	5000	<b>+1000</b>
	Bikaner	150	150	<b>Unch</b>
	Nokha	1000	1000	<b>Unch</b>
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1500	-	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	235	-	-
	Nagaur	-	-	-
	Dhabwali	-	-	-

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3500
Guargum Meal		280

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