

**Commodity: Guar Seed**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD and RSI are also moving up in positive zone, indicates the bullish sentiment in the market.



**Strategy:** Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3623	3622	3638	3662	3678
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BUY	>3622	3646	3659	3605

**Commodity: Guar Gum**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone indicates the bullish sentiment in the market.
- Oscillator RSI is also moving up in neutral zone, indicates the bullish sentiment in the market.



**Strategy:** Buy on dips near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	July	11148	11288	11332	11389	11395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	July	BUY	>11288	11348	11387	11253

- Do not carry forward the position until the next day.