

Commodity: Guar Seed
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.
- RSI is in oversold region and warranting caution to the bulls.



Strategy: Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3589	3618	3646	3668	3689
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BOOK PROFITS	-	-	-	-

Commodity: Guar Gum
Contract: August

Exchange: NCDEX
Expiry: August 19th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above the short term EMAs (9 and 18 day) which further remains supportive for firmness in market.
- MACD is moving up in positive zone, indicates the bullish sentiment in the market.
- RSI is in oversold region and warranting caution to the bulls.



Strategy: Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11416	11521	11626	11694	11762
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BOOK PROFITS	-	-	-	-

Do not carry forward the position until the next day.