# AW AGRIWATCH

### Commodity: Guar Seed Contract: July

## Exchange: NCDEX

## Expiry: July 20<sup>th</sup>, 2011

## GUAR SEED

## Technical Commentary:

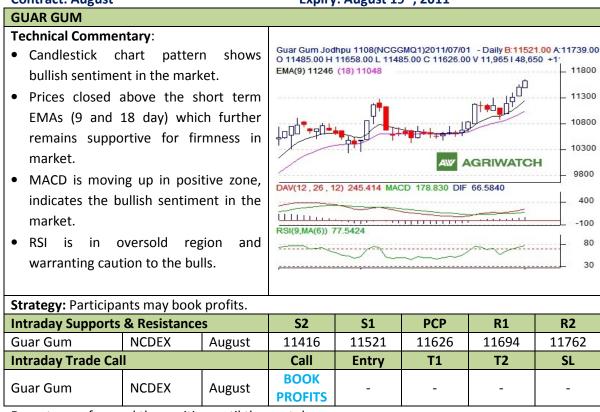
- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicators MACD is moving up in positive zone, indicates the bullish sentiment in the market.
- RSI is in oversold region and warranting caution to the bulls.



Strategy: Participants may book profits.							
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Guar Seed	NCDEX	July	3589	3618	3646	3668	3689
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BOOK				_
			PROFITS	-	-	-	-

#### Commodity: Guar Gum Contract: August

#### Exchange: NCDEX Expiry: August 19<sup>th</sup>, 2011



Do not carry forward the position until the next day.