

### Fundamentals:

Guar markets remained firm on Saturday at most centers supported by good demand and lower supply. Trade sources reported that demand for Guargum was higher from China. European traders further added that all main grades of guar gum powder improved sharply on both a spot and shipment basis.

Scattered rain/thundershowers would occur over Rajasthan and Gujarat. Dry weather conditions may be seen over Punjab and Haryana over the next 3-4 days.

### Outlook:

Guar seed and guar gum prices are expected to move higher in next few days supported by lower stocks, higher exports and lower progress of monsoon so far in the western belt of Rajasthan. Strong demand for gum from China will continue to support the uptrend in the markets.

#### NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	121	3660	3780	3656	3771
Aug-11	123	3713	3825	3700	3818
Sep-11	122	3751	3859	3749	3844
Oct- 11	113	3724	3816	3724	3806
Nov-11	103	3685	3789	3685	3780

Contract	Volume	Change	OI	Change
Jul-11	224900	76600	187600	-2580
Aug-11	53890	11050	69010	3330
Sep-11	10170	3160	25590	-60
Oct- 11	590	-160	4510	230
Nov-11	4130	-2360	26660	1120

Spread	Jul-11	Aug-11	Sep-11
Basis	229	182	156
Jul-11	-	47	73
Aug-11		-	26
Sep-11			-

\*Spread = Far month contract – Near month contract,  
Spot prices (All paid) – Jodhpur.

Stocks	Demat 01.07.11	In-Process 01.07.11	Total 01.07.11	FED 27.06.11
Bikaner	52982	0	52982	3643
Deesa	738	0	738	549
Jodhpur	20402	0	20402	2708
Nokha	8646	0	8646	1423

**NB:** FED expiry for Bikaner and Jodhpur is combination of 05-Jul-2011 and 05-Aug-2011, Deesa is 05-Oct-2011 and Nokha is 05-Aug-2011.

\*Unit in MT

#### NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	337	11529	11875	11521	11772
Aug-11	354	11700	12074	11690	11982
Sep-11	395	11900	12200	11891	12125
Oct- 11	593	12082	12200	12082	12198
Nov-11	361	12094	12211	12000	12102

Contract	Volume	Change	OI	Change
Jul-11	11640	2120	10475	-665
Aug-11	16845	4880	48875	225
Sep-11	830	-625	5750	100
Oct- 11	20	20	715	-5
Nov-11	295	200	1175	75

Spread	Jul-11	Aug-11	Sep-11
Basis	278	68	-75
Jul-11	-	210	353
Aug-11		-	143
Sep-11			-

\*Spread = Far month contract – Near month contract,  
Spot prices (All paid) – Jodhpur.

Stocks	Demat 01.07.11	In-Process 01.07.11	Total 01.07.11	FED 27.06.11
Bikaner	134	0	134	40
Jodhpur	17277	60	17337	1426
Nokha	3360	0	3360	20

**NB:** FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Jul-2011 and Nokha is 05-Aug-2011.

\*Unit in MT

**Guar Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		<b>02-07-2011</b>	<b>01-07-2011</b>	
	Jodhpur (Delivery)	4000	3850	150
	Jodhpur (Loose)	3625	3500-3550	75
	Bikaner	3780	3640	140
	Nokha	3740	3650	90
	Hanumangarh	3730	3650	80
	Sri-Ganganagar	-	-	-
	Adampur	3850	3800	50
	Sirsa	-	-	-
	Bhiwani	3850	3800	50
	Deesa	3130-3140	3130-3140	Unch
	Nagaur	-	-	
	Dhabwali	3600	3650	-50
<b>Guar Gum</b>	Jodhpur	12050	11550	500
	Bhiwani	11950	11700	250
	Dhabwali	12400	12000	400

Prices in Rs. /Quintal

**Guar Arrivals in Key Centers**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Guar Seed</b>		<b>02-07-2011</b>	<b>01-07-2011</b>	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	5000	5000	Unch
	Bikaner	300	200	100
	Nokha	800	800	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	2000	2500	-500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250-270	250-260	10
	Nagaur	-	-	-
	Dhabwali	-	-	-

\*Arrivals in bags

## Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	667
Korma	Jodhpur	834

## Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3500
Guargum Meal		280

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