

Commodity: Guar Seed
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is in overbought region and warranting caution to the bulls.


Strategy: Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3612	3693	3773	3817	3860
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BOOK PROFITS	-	-	-	-

Commodity: Guar Gum
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR GUM
Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is in overbought region and warranting caution to the bulls.


Strategy: Participants may book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11532	11758	11984	12142	12300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BOOK PROFITS	-	-	-	-

Do not carry forward the position until the next day.