

**Commodity: Guar Seed**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3684	3721	3767	3841	3864
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	<b>SELL</b>	3790-3795	3752	3743	3821

**Commodity: Guar Gum**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.


**Strategy:** Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11690	11837	11985	12190	12396
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	<b>SELL</b>	12040-12045	11920	11889	12123

Do not carry forward the position until the next day.