

Commodity: Guar Seed
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3647	3682	3738	3808	3836
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	SELL	3750-3755	3713	3703	3781

Commodity: Guar Gum
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR GUM
Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11549	11685	11870	12005	12141
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	SELL	11900-11905	11781	11751	11982

Do not carry forward the position until the next day.



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