

Fundamentals:

Guar markets remained range bound to firm at major centers as export demand remained firm. Market sentiments remained firm on lower acreage estimates for 2011-12. Stockists continue to offload stocks in the markets in anticipation of better returns. Demand for Churi and Korma and gum in the international spot markets remained firm. On the other hand, China raised its interest rates and this may slow down the demand from the country.

Conditions are favourable for further advance for the southwest monsoon over some parts of Gujarat and Rajasthan during the next 48 hours. Widespread thundershowers would occur over the Gujarat region and East Rajasthan in the next 48 hours. Isolated rains would occur over West Rajasthan.

Outlook:

Guar seed and guar gum prices may continue uptrend due to firm export demand. However better rainfall in the next 48 hours could improve sowing and may bring the prices down till next week.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	48	3735	3813	3735	3780
Aug-11	49	3790	3864	3790	3834
Sep-11	56	3841	3903	3841	3880
Oct-11	41	3830	3870	3821	3842
Nov-11	53	3780	3823	3780	3803

Contract	Volume	Change	OI	Change
Jul-11	219510	-14370	165600	-6610
Aug-11	109080	15790	97630	10400
Sep-11	17020	3060	35860	1580
Oct-11	2710	840	5580	460
Nov-11	4940	2220	33120	1000

Spread	Jul-11	Aug-11	Sep-11
Basis	220	166	120
Jul-11	-	54	100
Aug-11	-	-	46
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 06.07.11	In-Process 06.07.11	Total 06.07.11	FED 04.07.11
Bikaner	50359	159	50518	3406
Deesa	738	0	738	549
Jodhpur	19441	0	19441	1602
Nokha	8456	0	8456	1423

NB: FED expiry for Bikaner and Jodhpur is combination of 05-Jul-2011 and 05-Aug-2011, Deesa is 05-Oct-2011 and Nokha is 05-Aug-2011.

*Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	114	11720	11889	11700	11769
Aug-11	104	11949	12085	11900	11960
Sep-11	98	12100	12288	12100	12154
Oct-11	64	12110	12270	12105	12105
Nov-11	36	12065	12300	12000	12000

Contract	Volume	Change	OI	Change
Jul-11	4785	-2505	8295	-125
Aug-11	1445	-16165	38000	-2395
Sep-11	5125	-1740	20755	1815
Oct-11	150	-295	1175	10
Nov-11	105	-20	1225	-5

Spread	Jul-11	Aug-11	Sep-11
Basis	181	-10	-204
Jul-11	-	191	385
Aug-11	-	-	194
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 06.07.11	In-Process 06.07.11	Total 06.07.11	FED 04.07.11
Bikaner	134	0	134	40
Jodhpur	17056	60	17116	1253
Nokha	3360	0	3360	40

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Jul-2011 and Nokha is 05-Aug-2011.

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		07-07-2011	06-07-2011	
	Jodhpur (Delivery)	4000	3950-3960	40
	Jodhpur (Loose)	3600	3550	50
	Bikaner	3740	3750	-10
	Nokha	3745	3725	20
	Hanumangarh	3740	3700	40
	Sri-Ganganagar	-	-	-
	Adampur	3920	3920	Unch
	Sirsa	-	-	-
	Bhiwani	3900	3870-3875	25
	Deesa	3130-3135	3135-3145	-10
	Nagaur	-	-	-
	Dhabwali	3650	3680	-30
Guar Gum	Jodhpur	11950	11900	50
	Bhiwani	11950	12000	-50
	Dhabwali	12350	12000	350

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seed		06-07-2011	05-07-2011	
	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	4000	5000	-1000
	Bikaner	150	150-200	-50
	Nokha	1000-1200	1000-1200	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	1000	1500	-500
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	200-225	200	25
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	733
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3550
Guargum Meal		280

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