

**Commodity: Guar Seed**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### GUAR SEED

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3694	3737	3780	3818	3856
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	BUY	3768-3770	3808	3817	3743

**Commodity: Guar Gum**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**

### GUAR GUM

#### Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.



**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11738	11849	11960	12098	12196
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BUY	11935-11940	12059	12089	11858

Do not carry forward the position until the next day.



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