

Fundamentals:

Guar markets remained steady at major centers as buyers stayed away from the market. Market sentiments remained firm on lower acreage estimates at 27 lakh hectares for 2011-12 compared to 30 lakh hectares in 2010-11. Traders and farmers now say that the acreage estimates will depend on the amount of rainfall in the state of Rajasthan sowing belt. Export demand remains firm and may continue to support markets at lows.

The southwest monsoon has advanced over the remaining parts of Gujarat and Rajasthan. Widespread thundershowers would occur over the Gujarat region, East Rajasthan, Punjab and Haryana in the next 48 hours. Scattered rains would occur over West Rajasthan.

Outlook:

Guar seed and guar gum prices may continue uptrend due to firm export demand. However better rainfall in the next 48 hours could improve sowing intentions and may bring the prices down in the next week.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-29	3761	3806	3746	3755
Aug-11	-20	3825	3859	3811	3819
Sep-11	-20	3890	3903	3854	3865
Oct- 11	-22	3865	3866	3824	3827
Nov-11	-19	3816	3821	3777	3786

Contract	Volume	Change	OI	Change
Jul-11	5275	490	7850	-450
Aug-11	14670	220	37130	-870
Sep-11	3870	-1255	22375	1625
Oct- 11	35	-115	1185	10
Nov-11	80	-25	1225	-5

Spread	Jul-11	Aug-11	Sep-11
Basis	245	181	135
Jul-11	-	64	110
Aug-11	-	-	46
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 07.07.11	In-Process 07.07.11	Total 07.07.11	FED 04.07.11
Bikaner	50487	0	50487	3406
Deesa	738	0	738	549
Jodhpur	19450	0	19450	1602
Nokha	8456	0	8456	1423

NB: FED expiry for Bikaner and Jodhpur is combination of 05-Jul-2011 and 05-Aug-2011, Deesa is 05-Oct-2011 and Nokha is 05-Aug-2011.

*Unit in MT

NCDEX Guar gum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-78	11748	11838	11671	11683
Aug-11	-83	11950	12020	11865	11876
Sep-11	-95	12160	12218	12063	12075
Oct- 11	-95	12140	12165	12061	12061
Nov-11	-154	12079	12260	11906	11906

Contract	Volume	Change	OI	Change
Jul-11	177170	-42340	143290	-21820
Aug-11	124550	15470	116920	19440
Sep-11	10550	-6470	35940	70
Oct- 11	1060	-1650	5710	110
Nov-11	3950	-990	33710	600

Spread	Jul-11	Aug-11	Sep-11
Basis	267	74	-125
Jul-11	-	193	392
Aug-11	-	-	199
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 07.07.11	In-Process 07.07.11	Total 07.07.11	FED 04.07.11
Bikaner	134	0	134	40
Jodhpur	17006	60	17066	1253
Nokha	3360	0	3360	40

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Jul-2011 and Nokha is 05-Aug-2011.

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-07-2011	07-07-2011	
Guar Seed	Jodhpur (Delivery)	4000	4000	Unch
	Jodhpur (Loose)	3600	3600	Unch
	Bikaner	3750	3740	10
	Nokha	3745	3745	Unch
	Hanumangarh	3740	3740	Unch
	Sri-Ganganagar	-	-	-
	Adampur	3900	3920	-20
	Sirsa	-	-	-
	Bhiwani	3900	3900	Unch
	Deesa	3135-3145	3130-3135	10
	Nagaur	-	-	-
	Dhabwali	3650	3650	Unch
Guar Gum	Jodhpur	11950	11950	Unch
	Bhiwani	11950	11950	Unch
	Dhabwali	12350	12350	Unch

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-07-2011	07-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	400	400	Unch
	Bikaner	150	150	Unch
	Nokha	800	1000-1200	-400
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	800	1000	-200
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	100-125	200-225	-100
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	733
Korma	Jodhpur	867

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2700
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3550
Guargum Meal		280



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