



Commodity: Guar Seed

Contract: July

Exchange: NCDEX

Expiry: July 20th, 2011

GUAR SEED

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	July	3780	3790	3804	3815	3825
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	WAIT	-	-	-	-

Commodity: Guar Gum

Contract: August

Exchange: NCDEX

Expiry: August 19th, 2011

GUAR GUM

Technical Commentary:

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.



Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11770	12000	12045	12100	12200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	Buy	>11910	12070	12150	11850

Do not carry forward the position until the next day.



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