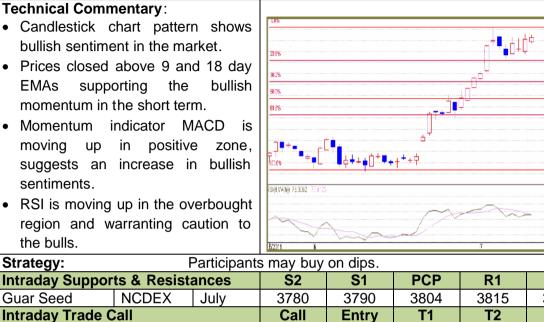
AGRIWATCH

Commodity: Guar Seed Contract: July

GUAR SEED

Exchange: NCDEX Expiry: July 20th, 2011



Commodity: Guar Gum Contract: August GUAR GUM

Guar Seed

Technical Commentary:

 Candlestick chart pattern shows bullish sentiment in the market.

NCDEX

July

- Prices closed above 9 and 18 day **EMAs** supporting bullish the momentum in the short term.
- Momentum indicator MACD is moving up in positive zone. suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.



Strategy: Participants may buy on dips. Intraday Supports & Resistances PCP **S2 S1 R1 R2** 11770 12000 Guar Gum NCDEX August 12045 12100 12200 **Intraday Trade Call** Call Entry T2 SL **T1** August Guar Gum NCDEX **Buy** >11910 12070 12150 11850

Do not carry forward the position until the next day.



Expiry: August 19th, 2011



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