

Fundamentals:

Guar price traded firm at major centers. Market sentiments remained firm on lower acreage estimates at 27 lakh hectares for 2011-12 compared to 30 lakh hectares in 2010-11. However, according to the state officials acreage remains higher at 1089.5 ('000 HA) as on 08th July 2011 compared to 248.6 ('000 HA) as on 08th July 2010. Trade sources revealed that domestic demand for gum remained higher and major millers continue to export Guar gum. However further increase of acreage would depend on the rainfall activities in major sowing belt of Rajasthan.

The southwest monsoon has advanced over the remaining parts of the country. Widespread thundershowers would occur over the Gujarat region, East Rajasthan, Punjab and Haryana in the next 48 hours. Scattered rains would occur over West Rajasthan.

Outlook:

Guar seed and guar gum prices may continue uptrend due to firm export demand. However better rainfall in the next 48 hours could improve sowing intentions and may bring the prices down in the current week.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	76	3790	3892	3786	3880
Aug-11	81	3855	3960	3847	3945
Sep-11	84	3875	4000	3875	3990
Oct-11	99	3879	3964	3869	3953

Contract	Volume	Change	OI	Change
Jul-11	186600	15280	99530	-34050
Aug-11	204200	59970	157550	30970
Sep-11	21300	12330	38730	1940
Oct-11	650	-150	5820	80

Spread	Jul-11	Aug-11	Sep-11
Spot	120	55	10
Jul-11	-	65	110
Aug-11	-	-	45
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 09.07.11	In-Process 09.07.11	Total 09.07.11	FED 04.07.11
Bikaner	50469	0	50469	3406
Deesa	737	0	737	549
Jodhpur	19369	0	19369	1602
Nokha	8017	0	8017	1423

NB: FED expiry for Bikaner and Jodhpur is combination of 05-Jul-2011 and 05-Aug-2011, Deesa is 05-Oct-2011 and Nokha is 05-Aug-2011.

*Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	337	11820	12202	11721	12155
Aug-11	329	11990	12414	11911	12350
Sep-11	355	12150	12591	12125	12579
Oct-11	429	12111	12500	12080	12500

Contract	Volume	Change	OI	Change
Jul-11	8625	2110	6735	-475
Aug-11	23345	6060	33915	-1795
Sep-11	6755	2130	26585	2180
Oct-11	95	-235	1105	-

Spread	Jul-11	Aug-11	Sep-11
Spot	-105	-300	-529
Jul-11	-	195	424
Aug-11	-	-	229
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 09.07.11	In-Process 09.07.11	Total 09.07.11	FED 04.07.11
Bikaner	134	0	134	40
Jodhpur	17066	109	17175	1253
Nokha	3360	0	3360	40

NB: FED expiry for Bikaner is 05-Nov-2011, Jodhpur is the combination of 05-Jul-2011 and Nokha is 05-Aug-2011.

*Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-07-2011	09-07-2011	
Guar Seed	Jodhpur (Delivery)	4000	4000	Unch
	Jodhpur (Loose)	3600	3600	Unch
	Bikaner	3800-3810	3750	60
	Nokha	3755	3755	Unch
	Hanumangarh	3740	3740	Unch
	Sri-Ganganagar	-	-	-
	Adampur	3925	3930	-5
	Sirsa	-	3930	-
	Bhiwani	3925	3870	55
	Deesa	3110-3135	3135-3145	-10
	Nagaur	-	-	-
	Dhabwali	3900	3850	50
Guar Gum	Jodhpur	12050	11950	100
	Bhiwani	12050	11950	60
	Dhabwali	12400	12380	20

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-07-2011	09-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	400	-200
	Bikaner	150	150	Unch
	Nokha	1000	1000	Unch
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	500	400	100
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	100-125	125	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2825
Guargum Powder	200 Mesh 5000 CPS	3600
	200 Mesh 3500 CPS	3650
Guargum Meal		280

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