

**Commodity: Guar Seed**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 19<sup>th</sup>, 2011**
**GUAR SEED**
**Technical Commentary:**

- Candlestick chart pattern shows bullish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.


**Strategy:** Participants may sell on rallies.

**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	3804	3875	3945	3988	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	3925-3930	3969	3979	3898

**Commodity: Guar Gum**  
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**GUAR GUM**
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**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	11722	12036	12350	12539	12728
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BUY	12245-12250	12372	12403	12166

Do not carry forward the position until the next day.



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