

Fundamentals:

Guar markets remained steady to firm at most markets on Wednesday. However, according to the state officials acreage remains higher at 1089.5 ('000 HA) as on 08th July 2011 compared to 248.6 ('000 HA) as on 08th July 2010. Sentiments also remained firm on shortage of stocks as about 30 lakh bags roughly remain with stockists and millers of both Guarseed and Guargum which may not be enough if fresh crops come in. Trade sources revealed that markets may not fall immediately even if rains are seen in the next couple of days and may require rains during the flowering stage.

According to IMD, fairly widespread thundershowers would occur over the Gujarat region. Scattered rains would occur over West Rajasthan, Punjab and Haryana in the next 48 hours.

Outlook:

Guar seed and guar gum prices may continue uptrend due to firm export demand and shortage of stocks. Weak rainfall activity in the next 48 hours may also support the uptrend.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-8	3905	3934	3883	3892
Aug-11	-8	3960	4003	3958	3962
Sep-11	-12	4023	4065	4009	4010
Oct-11	2	4077	4077	3986	4003

Contract	Volume	Change	OI	Change
Jul-11	3630	-1100	4915	-795
Aug-11	17820	-4135	28865	-3240
Sep-11	10640	3070	32885	3805
Oct-11	265	-	1160	-15

Spread	Jul-11	Aug-11	Sep-11
Spot	188	118	70
Jul-11	-	70	118
Aug-11	-	-	48
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Bikaner	50010	0	50010	1973
Deesa	738	0	738	549
Jodhpur	19368	261	19629	922
Nokha	7887	0	7887	1413

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-27	12319	12370	12115	12249
Aug-11	-40	12495	12580	12380	12450
Sep-11	-11	12735	12760	12561	12677
Oct-11	39	12719	12748	12600	12675

Contract	Volume	Change	OI	Change
Jul-11	79980	-86040	54360	-15060
Aug-11	186120	-73350	187640	10980
Sep-11	8730	-2700	39990	890
Oct-11	1380	-650	5530	-190

Spread	Jul-11	Aug-11	Sep-11
Spot	151	-50	-277
Jul-11	-	201	428
Aug-11	-	-	227
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 12.07.11	In-Process 12.07.11	Total 12.07.11	FED 11.07.11
Bikaner	134	0	134	40
Jodhpur	16975	59	17034	877
Nokha	3360	0	3360	20

NB: FED expiry for Bikaner is 05-Nov-2011 and for Jodhpur and Nokha is 05-Aug-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-07-2011	12-07-2011	
Guar Seed	Jodhpur (Delivery)	4080	4100	-20
	Jodhpur (Loose)	3700	3700	Unch
	Bikaner	3850	3900	-50
	Nokha	3900	3900	Unch
	Hanumangarh	3825	3825	
	Sri-Ganganagar	-	-	-
	Adampur	4100	4050	50
	Sirsa	-	-	-
	Bhiwani	4000	4050	-50
	Deesa	3550-3560	3500-3560	Unch
	Nagaur	-	-	-
	Dhabwali	3950	3950	Unch
Guar Gum	Jodhpur	12400	12400	Unch
	Bhiwani	12900	12900	Unch
	Dhabwali	12500	12500	Unch

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-07-2011	12-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	200	150	50
	Nokha	1000	5000	-4000
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	600-700	400	300
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	350	350	Unch
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2950
Guargum Powder	200 Mesh 5000 CPS	3750
	200 Mesh 3500 CPS	3700
Guargum Meal		280



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