

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows indecision in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is flat in positive zone suggests an increase in bullish sentiments.
- RSI is flat in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	3900	3907	3962	4019	4036
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	SELL	3980-3985	3940	3930	4012

Commodity: Guar Gum
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR GUM
Technical Commentary:

- Candlestick chart pattern shows bearish sentiment in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- Momentum indicator MACD is moving up in positive zone, suggests an increase in bullish sentiments.
- RSI is moving down in the overbought region and warranting caution to the bulls.
- Guargum is likely to trade range bound to weak.


Strategy: Participants may sell on rallies.



Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	12160	12270	12450	12670	12760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	SELL	12495-12500	12370	12339	12580

Do not carry forward the position until the next day.

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