

Fundamentals:

Guar markets remained firm at most markets on Thursday. The uptrend continues as demand remained firm and shortage of stocks in the physical supported prices at lower levels. Sentiments remained firm as about 20-25 lakh bags roughly remain with stockists and millers of both Guarseed and Guargum. Trade sources revealed that markets may not fall immediately even if rains are seen in the next couple of days and may require rains during the flowering stage.

According to IMD, fairly widespread thundershowers would occur over the Gujarat region. Scattered rains would occur over West Rajasthan, Punjab and Haryana in the next 48 hours.

Outlook:

Guar seed and guar gum prices may continue uptrend due to firm export demand and shortage of stocks. Weak rainfall activity in the next 48 hours may also support the uptrend.

NCDEX Guarseed Futures

Contract	+/-	Open	High	Low	Close
Jul-11	58	3895	3972	3864	3953
Aug-11	61	3978	4043	3936	4026
Sep-11	58	4009	4090	3985	4073
Oct-11	43	3994	4077	3963	4055

Contract	Volume	Change	OI	Change
Jul-11	74700	-5280	41130	-12790
Aug-11	305610	119490	197120	10490
Sep-11	13800	5070	40270	300
Oct-11	1320	-60	5450	-90

Spread	Jul-11	Aug-11	Sep-11
Spot	197	124	77
Jul-11	-	73	120
Aug-11	-	-	47
Sep-11	-	-	-

NB: Spread was done by taking Delivery Prices of Jodhpur markets.

Stocks	Demat 13.07.11	In-Process 13.07.11	Total 13.07.11	FED 11.07.11
Bikaner	49857	0	49857	1973
Deesa	738	0	738	549
Jodhpur	19337	422	19759	922
Nokha	7817	0	7817	1413

NB: FED expiry for Bikaner, Jodhpur and Nokha is 05-Aug-2011 and for Deesa is 05-Oct-2011.

Unit in MT

NCDEX Guargum Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	208	12240	12524	12118	12453
Aug-11	211	12457	12760	12333	12671
Sep-11	204	12665	12975	12551	12886
Oct-11	177	12628	12934	12566	12855

Contract	Volume	Change	OI	Change
Jul-11	5755	2125	3330	-1570
Aug-11	22925	5105	26740	-2135
Sep-11	8395	-2245	35420	2535
Oct-11	315	50	1125	-30

Spread	Jul-11	Aug-11	Sep-11
Spot	197	-21	-236
Jul-11	-	218	433
Aug-11	-	-	215
Sep-11	-	-	-

NB: Spread was done by taking Prices of Jodhpur markets.

Stocks	Demat 13.07.11	In-Process 13.07.11	Total 13.07.11	FED 11.07.11
Bikaner	134	0	134	40
Jodhpur	16955	40	16995	877
Nokha	3359	0	3359	20

NB: FED expiry for Bikaner is 05-Nov-2011 and for Jodhpur and Nokha is 05-Aug-2011.

Unit in MT

Guar Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-07-2011	13-07-2011	
Guar Seed	Jodhpur (Delivery)	4150	4080	70
	Jodhpur (Loose)	3750	3700	50
	Bikaner	3950	3850	100
	Nokha	4000	3900	100
	Hanumangarh	3875	3825	50
	Sri-Ganganagar	-	-	-
	Adampur	4150	4100	50
	Sirsa	-	-	-
	Bhiwani	4070	4000	70
	Deesa	3530-3560	3550-3560	Unch
	Nagaur	-	-	-
	Dhabwali	4000	3950	50
Guar Gum	Jodhpur	12650	12400	250
	Bhiwani	12750	12900	-250
	Dhabwali	12750	12500	250

Prices in Rs. /Quintal

Guar Arrivals in Key Centers

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-07-2011	13-07-2011	
Guar Seed	Jodhpur (Delivery)	-	-	-
	Jodhpur (Loose)	200	200	Unch
	Bikaner	100	200	-100
	Nokha	3000	1000	2000
	Hanumangarh	-	-	-
	Sri-Ganganagar	-	-	-
	Adampur	Nil	600-700	-
	Sirsa	-	-	-
	Bhiwani	-	-	-
	Deesa	250	350	-100
	Nagaur	-	-	-
	Dhabwali	-	-	-

*Arrivals in bags

Guar by – Products Prices:

Commodity	Centre	Price (Rs/Qtl)
Churi	Jodhpur	680
Korma	Jodhpur	833

Guar Export Prices:

Commodity	Variety	Value (\$/MT)
Guargum Split		2950
Guargum Powder	200 Mesh 5000 CPS	3750
	200 Mesh 3500 CPS	3700
Guargum Meal		280



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