

Commodity: Guar Seed
Contract: August
Exchange: NCDEX
Expiry: August 19th, 2011
GUAR SEED
Technical Commentary:

- Candlestick chart pattern shows bullish sentiments in the market.
- Prices closed above 9 and 18 day EMAs supporting the bullish momentum in the short term.
- MACD is moving up in positive zone suggests an increase in bullish sentiments.
- RSI is moving up in the overbought region and warranting caution to the bulls.
- Guarseed is likely to trade range bound to firm.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	August	3895	3960	4026	4067	4109
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	BUY	3995-4000	4040	4050	3967

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	August	12380	12633	12886	13057	13228
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	August	BUY	12815-12820	12948	12980	12732

Do not carry forward the position until the next day.

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